

Appendix 4 E

Financial Report

Name of Entity

JV GLOBAL LTD

(ASX code: JVG)

ACN 009 142 125

1 Financial Year ended (current period) 30 June 2015
 Financial Year ended (previous period) 30 June 2014

2 Results for announcement to the market

		\$	Change	\$ 30/06/2014		\$ 30/06/2015
Revenue from ordinary activity	Down	992,986	-86%	1,153,938	to	160,952
Profit (Loss) after tax	Up	37,733	24%	(160,168)	to	(122,435)
Net profit (loss) for the period attributable to members	Up	37,733	24%	(160,168)	to	(122,435)

2.6 Brief explanation of figure reported above to enable the figures to be understood.

The consolidated loss of the Group amounted to \$122,435, after providing for income tax. This was largely due to time delays obtaining council approval of the company's building development program and financing costs incurred during the year.

3,4,5 (See preliminary final report attached)

6

Dividends	Amount per Security	Franked amount per security
Final Dividend	Nil	Nil
Interim Dividend	Nil	Nil
Previous Corresponding Period	Nil	Nil

7

Record date for determining entitlement to the dividend Not Applicable

8

For a statement of retained earnings showing movements see the Statement of Change in Equity contained in preliminary final report attached.

9

Net tangible asset per security.

Reporting period (0.38)c

Previous reporting period (0.29)c

10

Not applicable

11

Not applicable

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Other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position can be obtained from the preliminary final report attached.

13

Not applicable

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A commentary on the results for the period can be obtained from the Directors' Report contained in the preliminary final report attached.

15

Audit Review Status.

The preliminary final report is based on the financial statements which are in the process of being audited by Rothsay Chartered Accountants.

- a This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
- b This report, and the financial statements prepared under the Corporations Law (if separate), use the same accounting policies.
- c This report does give a true and fair view of the matters disclosed.
- d This report is based on the financial statements to which one of the following applies.

☐ The financial statements
have been audited

☐ The financial statements have
been subject to review

☒ The financial statements are
in the process of being
audited or subject to review

☐ The financial statements have
not yet been audited or reviewed

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The financial statements are in the process of being audited and at the date of this report there is neither any dispute with the auditor nor any likelihood that the financial statements will be subject to qualification.

17

Not applicable



Company Secretary

Dated 31 August 2015

JV GLOBAL LTD (ABN 80 009 142 125)
AND CONTROLLED ENTITY
PRELIMINARY FINAL REPORT
DIRECTORS' REPORT

Your Directors present their report, together with the preliminary final report of the Group, being the Company and its controlled entity, for the year ended 30 June 2015.

Principal Activities and Significant Change in Nature of Activities

The principal activities of the Group during the financial year was the manufacture, sale and utilization of steel building products, the global marketing and sale of CNC roll forming production lines, associated technologies transfer and joint ventures utilizing the use of and the manufacture of steel building products.

There were no other significant changes in the nature of the Group's principal activities during the financial year.

Operating Results and Review of Operations for the Year

Operating Results

The profit of the Group for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2015	30 June 2014
\$	\$
(122,435)	(160,168)

The consolidated loss of the Group amounted to \$122,435, after providing for income tax. This was largely due to time delays obtaining council approval of the company's building development program and financing costs incurred during the year. Further discussion on the Group's operation follows.

Review of Operations

The Company continued with its current activities with the assistance of its Bankers and Investors and commenced construction of the Company's third project in December 2014. The first stage of this project has been completed and is currently in the process of being sold, expected within the next couple of months and upon settlement will provide gross revenue in excess of \$1.3m to fund the Company beyond the December year end. The Company has proceeded with the second stage of this project, expected to be completed and sold within the next 3 months as well as continuing to assess new opportunities.

The current Company's business model is based on funding the activities to the completion of each project and does, nevertheless, suffer from lack of consistent cash flow on a regular basis. This is acceptable to the Board, considering the above average net profit generated from actual capital employed, year on year. The Company would like to raise additional capital however it would like to raise this at a realistic price and in more positive market conditions.

The return on capital employed and to that of the investor is well within the Company's guidelines and the Board expects that, based on current market trends and conditions, the current business model will generate a considerable amount of activity in the 2015/2016 period with the commensurate profits.

The Company has made significant cuts to expenditures and places it in an extremely favourable position to expand its current activities off a very low base, and consider projects and ventures in its current activities as well as for diversification, for the benefit of shareholders.

JV Global Ltd continues to have strong support of the major shareholders for the plans going forward, and now with its extraordinary low operating costs, probably the lowest of any listed companies on the ASX in accordance with Directors' fiduciary duties, as outlined in the Company's quarterly reports on a consistent basis.

JV GLOBAL LTD (ABN 80 009 142 125)
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PRELIMINARY FINAL REPORT
DIRECTORS' REPORT

This austerity program will continue until the Directors and management are able to be adequately rewarded in due course for their time and for the ever increasing liabilities, and responsibilities imposed on them by politicians, the ASX and the ASIC, attached to being directors of a public company.

The Board is concentrating on opportunities that will provide the best value for shareholders.

Currently, borrowed funds are usually rolled over within 12 months and in most cases within 6 months, providing investors and lenders with above fair returns and a share of profits, and where possible, secured directly against the assets.

The bank overdraft inherited by the parent company from the liquidated subsidiary some time ago was paid out during the financial year and the WA government debt also inherited from the same event, has also been fully paid out.

The Board continues to look for, and assess, other opportunities and or diversification of activities as they arise that could add value to the share price, providing they can be pursued within the ASX listing rules and fit the Company's reward to risk ratio requirements.

Financial Position

The net assets of the Group have decreased by \$122,435 at 30 June 2015 to \$(160,168). This decrease was largely due to increased borrowings.

Significant Changes in the State of Affairs

The following significant changes in the state of affairs of the parent entity occurred during the financial year:

In October 2011, JV Global Ltd entered in a loan arrangement with it bankers to repay the overdraft of the subsidiary placed into voluntary administration in July 2010. The bank advanced \$235,000. The term of the loan are repayments at \$6,000 per month principal plus interest at 11.25%, charged monthly on the outstanding balance, with a balloon payment in October 2014 for the balance. In November 2014 this loan was paid out.

In December 2014, JV Global Ltd entered in a loan arrangement with it bankers to secure a property in Victoria Park WA. The bank advanced \$720,000 on an interest only basis at 5.03% payable monthly. The loan is secured by registered mortgage against the property.

In December 2014, 4,000,000 ordinary shares were granted as remuneration to two of the directors of the company in accordance with resolutions passed at the company's Annual General Meeting held on 27 November 2014.

Dividends Paid or Recommended

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Events after the Reporting Date

On 26 August 2015 the Company signed an offer and acceptance contract for the sale of second stage of its current project for \$705,000, subject to finance, with settlement on or before 20 October 2015.

No other matters or circumstances that have arisen since the end of the financial year which significantly affect or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Future Developments, Prospects and Business Strategies

Likely developments in the operations of the Group and the expected results of those operations in future financial years have not been included in this report, as the inclusion of such information is likely to result in unreasonable prejudice to the Group.

JV GLOBAL LTD (ABN 80 009 142 125)
AND CONTROLLED ENTITY
PRELIMINARY FINAL REPORT
DIRECTORS' REPORT

Environmental Issues

The Group is not aware of any matter which requires disclosure with respect to any significant environmental regulation in respect of its operating activities.

Information on Directors

Collin Vost

CHAIRMAN (Executive)

Qualifications

Diploma of Financial Services, Licenced Securities Dealer.

Experience

Mr Vost has been involved in public companies for the past 30 years and has served on the Board of several, mostly junior resource companies as well as being involved in the securities dealing business since 2001. Mr Vost was appointed to the Board on 29 May 2009.

Interest in shares and options

7,175,000 ordinary shares.

Special responsibilities

Mr Vost is a member of the audit committee

Directorships held in other listed entities during the three years prior to the current year

Baraka Energy and Resources Ltd (appointed 18 May 2009)
Cervantes Corporation Ltd (appointed 9 October 2007).

Justin Vost

DIRECTOR (Non-executive)

Qualifications

Diploma of Financial Markets.

Experience

Mr Vost was appointed to the Board on 19 April 2011. Mr Vost has experience in mining, manufacturing and capital markets.

Interest in shares

2,929,206 ordinary shares.

Special responsibilities

Mr Vost is a member of the audit committee

Directorships held in other listed entities during the three years prior to the current year

Baraka Energy and Resources Ltd (appointed 15 March 2011)
Cervantes Corporation Ltd (appointed 23 November 2011)

Timothy Clark

DIRECTOR (Non-executive)

Qualifications

Bcomm. Econ and Finance.

Experience

Mr Clark was appointed to the Board on 6 July 2011. Mr Clark has experience in capital markets.

Interest in shares

4,003,142 ordinary shares.

Special responsibilities

Mr Clark is a member of the audit committee

Directorships held in other listed entities during the three years prior to the current year

Cervantes Corporation Ltd (appointed 3 July 2012)

**JV GLOBAL LTD (ABN 80 009 142 125)
AND CONTROLLED ENTITY
PRELIMINARY FINAL REPORT
DIRECTORS' REPORT**

COMPANY SECRETARY

The following person held the position of company secretary at the end of the financial year:

Patrick O'Neill – Bachelor of Business, Chartered Accountant. Mr O'Neill is a partner in the accounting firm Jackson Greeve. He has acted as Company Secretary for several public companies. Mr O'Neill was appointed Company Secretary on 1 October 2010.

Meetings of Directors

During the financial year, 4 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Collin Vost	4	4
Justin Vost	4	4
Timothy Clark	4	4

During the financial year there were 12 Circular Resolutions.

Indemnifying Officers

In accordance with the constitution, except as may be prohibited by the Corporation Act 2001, every Officer of the Company shall be indemnified out of the property of the Company against any liability incurred by them in their capacity as Officer of the Company or a related corporation in respect of any act or omission whatsoever and howsoever occurring or in defending any proceedings, whether civil or criminal.

As at the date of this report no insurance premiums have been paid, or agreed to be paid, for insurance against a current or former Officer's liability for legal costs.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of those proceedings. The Group was not a party to any such proceedings during the year.

Non-Audit Services

Rothsay did not provide non-audit services to the Group during 2015.

**JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
PRELIMINARY FINAL REPORT
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR YEAR
ENDED 30 JUNE 2015**

	Note	Consolidated Group	
		2015	2014
		\$	\$
Revenue		2,329	1,153,938
Fair value adjustment - property		157,223	-
Interest income	2	43	2,558
Other sundry		1,357	-
		<hr/>	<hr/>
		160,952	1,156,496
Raw material & consumables used	3d	-	(998,820)
Employee benefits expense	3a	(80,400)	(72,000)
Finance costs	3c	(48,002)	(60,821)
Administration expenses	3b	(139,181)	(172,198)
Fair value adjustment - investments		(15,804)	(8,000)
Foreign exchange loss		-	(4,825)
		<hr/>	<hr/>
Loss from ordinary activities before related			
Income Tax benefit		(122,435)	(160,168)
Income tax benefit relating to ordinary activities		-	-
		<hr/>	<hr/>
Loss from ordinary activities after related			
Income Tax benefit		(122,435)	(160,168)
		<hr/>	<hr/>
Other comprehensive income		-	-
		<hr/>	<hr/>
Total comprehensive income		(122,435)	(160,168)
Basic loss per share (cents per share)	7	(0.04)c	(0.06)c
Diluted loss per share (cents per share)	7	(0.04)c	(0.06)c

The accompanying notes form part of these financial statements

JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
PRELIMINARY FINAL REPORT
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

	Note	Consolidated Group	
		2015	2014
		\$	\$
Current Assets			
Cash and cash equivalents	8	24,438	7,377
Trade and other receivables	9	11,154	-
Inventories	10	1,115,682	2,411
Financial assets	11	20,291	16,000
Total Current Assets		1,171,565	25,788
Total Assets		1,171,565	25,788
Current Liabilities			
Trade and other payables	13	35,426	59,851
Financial liabilities	14	2,046,637	762,000
Total Current Liabilities		2,082,063	821,851
Total Liabilities		2,082,063	821,851
Net Assets		(910,498)	(796,063)
Equity			
Issued capital	15	22,726,332	22,718,332
Reserves			-
Accumulated losses		(23,636,830)	(23,514,395)
Total Equity		(910,498)	(796,063)

The accompanying notes form part of these financial statements

**JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
PRELIMINARY FINAL REPORT**

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015

Consolidated Group	Share Capital		Accumulated		Total
	Ordinary \$	Preference \$	Losses \$	Reserves \$	
Balance at 1 July 2013	21,198,332	1,520,000	(23,374,708)	20,481	(635,895)
Shares issued during year	-	-	-	-	-
Transaction costs	-	-	-	-	-
Options expired	-	-	20,481	(20,481)	-
Net loss attributable to members of the parent entity	-	-	(160,168)	-	(160,168)
Balance at 30 June 2014	<u>21,198,332</u>	<u>1,520,000</u>	<u>(23,514,395)</u>	<u>-</u>	<u>(796,063)</u>
Shares issued during year	8,000	-	-	-	8,000
Transaction costs	-	-	-	-	-
Options expired	-	-	-	-	-
Net profit attributable to members of the parent entity	-	-	(122,435)	-	(122,435)
Balance at 30 June 2015	<u>21,206,332</u>	<u>1,520,000</u>	<u>(23,636,830)</u>	<u>-</u>	<u>(910,498)</u>

The accompanying notes form part of these financial statements

**PRELIMINARY FINAL REPORT FOR
JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
PRELIMINARY FINAL REPORT**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 June 2015

	Note	Consolidated Group	
		2015	2014
		\$	\$
Cash Flows from Operating Activities			
Receipts from customers		2,329	1,808,710
Sundry receipts		1,357	-
Payments to suppliers and employees		(1,203,208)	(487,374)
Finance costs		(48,002)	(60,821)
Net cash used in operating activities	19	<u>(1,247,524)</u>	<u>1,260,515</u>
Cash Flows from Investing Activities			
Interests received		43	2,558
Proceeds from held for trading investments		-	32,112
Purchases of trading investments		(20,095)	-
Loans repaid by other entities		-	67,888
Net cash used in investing activities		<u>(20,052)</u>	<u>102,558</u>
Cash Flows from Financing Activities			
Proceeds of issue of shares		-	-
Costs of share issue		-	-
Proceeds from borrowings		1,384,400	595,000
Repayment of borrowings		(99,763)	(2,017,379)
Net cash provided by financing activities		<u>1,284,637</u>	<u>(1,422,379)</u>
 Net outflow in cash held for the year		 7,377	 (59,306)
Cash at the beginning of the year		17,061	66,683
Cash at the end of the year	8	<u>24,438</u>	<u>7,377</u>

The accompanying notes form part of these financial statements

JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1: Basis of Preparation

This preliminary final report has been prepared in accordance with ASX listing rule 4.3A and the disclosure requirements of ASX Appendix 4E. This preliminary final report does not include all of the notes of the type normally included in an annual report. Accordingly, this report should be read in conjunction with the last annual report issued for the year ended 30 June 2014 and any public announcements made by JV Global Ltd during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001. The full annual report for the year ended 30 June 2015 will be available on or before 30 September 2015

Consolidated Group

2015	2014
\$	\$

NOTE 2: Revenue and Other Income

Interest revenue

- other persons	43	2,558
	<u>43</u>	<u>2,558</u>

NOTE 3: Loss for the Year

(a). Employee benefits expenses		
Directors fees	80,400	72,000
(b). Administration		
Accounting and audit services	12,600	12,350
Advertising and promotion	398	375
Fees and charges	1,315	8,430
Legal	14,194	400
Serviced office	48,000	45,000
Travel expenses	47	2,986
Other	59,627	102,657
(c). Finance costs		
Interest expenses on financial liabilities	48,002	60,821
(d). Cost of sales	-	998,820

JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

	Consolidated Group	
	2015	2014
	\$	\$
NOTE 4: Income Tax		
Prima facie tax benefit on loss before income tax @ 30%.	(36,731)	(48,050)
Add tax effect:		
<i>Non-allowable items</i>		
Fair value adjustments - investments	4,741	2,400
Fair value adjustments - property	(47,167)	-
Fines & penalties	255	-
Net realisable value	-	-
<i>Allowable items</i>		
Capital raising costs	-	(16,539)
Tax losses not brought to account	(78,902)	(62,189)
Income tax attributable to entity	<u>-</u>	<u>-</u>
Net deferred tax asset not brought to account	<u>3,104,885</u>	<u>3,025,983</u>

The Unrealising deferred tax assets will only be available if:

- a) future assessable income is derived of a nature and of an amount sufficient to enable the benefit to be realised;
- b) the conditions for deductibility imposed by the tax legislation continue to be complied with; and
- c) no changes in tax legislation adversely affect the Company in realising the benefit.

NOTE 5: Interests of Key Management Personnel (KMP)

The totals of remuneration paid to KMP of the company and the Group during the year are as follows:

Short-term employment benefits	175,666	160,872
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
	<u>175,666</u>	<u>160,872</u>

JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 5: Interests of Key Management Personnel (KMP) (cont'd)

KMP Options Holdings

The number of options over ordinary shares held by each KMP of the Group during the financial year is as follows:

30 June 2015

	Balance at beginning of year	Granted as remuneration during the year	Expired during the year	Other changes during the year	Balance at end of year
	-	-	-	-	-
	-	-	-	-	-

30 June 2014

	Balance at beginning of year	Granted as remuneration during the year	Expired during the year	Other changes during the year	Balance at end of year
C Vost	5,000,000	-	(5,000,000)	-	-
	5,000,000	-	(5,000,000)	-	-

KMP Shareholdings

The number of ordinary shares in JV Global Ltd held by each KMP of the Group during the financial year is as follows:

30 June 2015

	Balance at beginning of year	Granted as remuneration during the year	Issued on exercised of options during the year	Other changes during the year	Balance on resignation / appointment	Balance at end of year
C Vost	7,175,000	-	-	-	-	7,175,000
J Vost	929,206	-	-	2,000,000	-	2,929,206
T Clark	2,003,142	-	-	2,000,000	-	4,003,142
	10,107,348	-	-	4,000,000	-	14,107,348

**JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY
NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015**

NOTE 5: Interests of Key Management Personnel (KMP) (cont'd)

30 June 2014

	Balance at beginning of year	Granted as remuneration during the year	Issued on exercised of options during the year	Other changes during the year	Balance on resignation / appointment	Balance at end of year
C Vost	7,175,000	-	-	-	-	7,175,000
J Vost	929,206	-	-	-	-	929,206
T Clark	2,003,142	-	-	-	-	2,003,142
			-			
	10,107,348	-	-	-	-	10,107,348

Other KMP Transactions

There have been no other transactions involving equity instruments other than those described in the tables above. For details of other transactions with KMP refer to Note 20: Related Party Transactions.

Consolidated Group	
2015	2014
\$	\$

NOTE 6: Auditors' Remuneration

Amount paid to the auditor of the parent entity for:

- auditing or reviewing the financial report	<u>12,600</u>	<u>12,350</u>
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NOTE 7: Earnings per Share

(a) Reconciliation of earnings to profit or loss

Profit(Loss)		
Earnings used to calculate basic EPS	(122,435)	(160,168)
Earnings used in the calculation of dilutive EPS	(122,435)	(160,168)

2015	2014
No.	No.

(b) Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	277,916,485	275,834,293
Weighted average number of dilutive options outstanding during the year used in calculating dilutive EPS	-	2,506,849
	277,916,485	278,341,142

**JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY**
NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

Consolidated Group

2015 2014

\$ \$

NOTE 8: Cash and cash Equivalents

Cash at bank & in hand	4,438	7,377
Interest bearing deposit	20,000	-
	<u>24,438</u>	<u>7,377</u>

Reconciliation of cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the statement of financial position as follows:

Cash & cash equivalents	24,438	7,377
	<u>24,438</u>	<u>7,377</u>

NOTE 9: Trade and Other Receivables

Current

Input tax credits	11,154	-
	<u>11,154</u>	<u>-</u>

The terms of the amounts receivable are non-interest bearing, payable on 30 to 90 day terms.

Current trade and term receivables are non-interest bearing loans and generally on 30-day terms. Non-current trade and term receivables are assessed for recoverability based on the underlying terms of the contract. A provision for impairment is recognised when there is objective evidence that an individual trade or term receivable is impaired. These amounts have been included in the other expenses item.

There are no balances within trade and other receivables that contain assets that are not impaired and are past due. It is expected these balances will be received when due. Impaired assets are provided for in full.

Credit Risk - Trade and Other Receivables

The Group has no significant concentration of credit risk with respect to any single counter party or group of counter parties other than those receivables specifically provided for and mentioned within Note 9. The class of assets described as Trade and Other Receivables is considered to be the main source of credit risk related to the Group.

**JV GLOBAL LTD ABN 80 009 142 125
AND CONTROLLED ENTITY**
NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

Consolidated Group

2015 2014
\$ \$

NOTE 10: Inventories

Current

At Cost:

Construction work in progress	515,682	2,411
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<u>515,682</u>	<u>2,411</u>	
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At net realisable value:

Finished goods	600,000	-
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<u>600,000</u>	<u>-</u>	
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<u>1,115,682</u>	<u>2,411</u>	
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NOTE 11: Financial Assets

Current

Financial assets at fair value through
profit and loss

20,291	16,000	
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<u>20,291</u>	<u>16,000</u>	
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**Financial assets at fair value through profit
and loss**

Held for trading listed shares	135,318	115,223
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Provision for fair value	(115,027)	(99,223)
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<u>20,291</u>	<u>16,000</u>	
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Shares held for trading are traded for the purpose of short term profit taking. Changes in fair value are included in the statement of comprehensive income.

NOTE 12: Controlled Entities

	Country of Incorporation	Percentage Owned (%)	
		2015	2014

Subsidiary of JV Global Ltd:

JV Global Australia Pty Ltd	Aust	100	100
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JV International Pty Ltd	Aust	100	100
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JVG Contracting Pty Ltd	Aust	100	100
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**JV GLOBAL LTD (ABN 80 009 142 125)
AND CONTROLLED ENTITY**

NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

Consolidated Group

	2015	2014
	\$	\$

NOTE 13: Trade and other payable

Unsecured liabilities

- Trade creditors	35,426	50,429
- GST Payable	-	9,422
	35,426	59,851

NOTE 14: Financial liabilities

Amounts payable to:

Bank loan secured	720,000	52,000
Borrowings secured	1,326,637	710,000
	2,046,637	762,000

Bank loan secured:

In October 2011, JV Global Ltd entered in a loan arrangement with it bankers to repay the overdraft of the subsidiary placed into voluntary administration in July 2010. The bank advanced \$235,000. The term of the loan are repayments at \$6,000 per month principal plus interest at 11.25%, charged monthly on the outstanding balance, with a balloon payment in October 2014 for the balance. The company paid out this loan in November 2014.

In December 2014, JV Global Ltd entered in a loan arrangement with it bankers. The bank advanced \$720,000 secured by registered mortgage over Company property in Victoria Park WA. The terms of the loan are repayments of monthly interest only for the first 12 months at 5.88%, then principal and interest payments of \$3,984 per month.

Registered security:

On 23 July 2011, the Company arranged a loan facility from an ASX listed company of which the company's directors Mr Collin Vost and Mr Justin Vost are also directors. On 22 December 2014 this loan was registered with the Australian Financial Security Authority by a general security deed, under the existing term and conditions. Interest is at the rate of 5.5%pa or the equivalent of the National Australia Bank 90 day term deposit rate whichever is the lesser, with a cap of 7% for the exposure period and loan period, plus a profit on each property and construction venture as mutually agreed between the parties. These funds have been used to fund acquisition of assets intended for steel framed construction activities in conjunction with other investors and in their own right and additional working capital.

NOTE 15: Issued Capital

279,834,293 (2014: 275,834,293)

Fully paid ordinary shares	21,206,332	21,198,332
1,520,000 (2014: 1,520,000)	1,520,000	1,520,000
Fully paid preference shares	22,726,332	22,718,332

2015	2014
No.	No.

Ordinary shares

At the beginning of reporting period	275,834,293	275,834,293
Shares issued during the year:		
22 December 2014	4,000,000	-
At the end of reporting period	279,834,293	275,834,293

**JV GLOBAL LTD (ABN 80 009 142 125)
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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 15: Issued Capital (cont'd)

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held.

At shareholders' meetings, each ordinary share is entitled to one vote when a poll is called; otherwise each shareholder has one vote on a show of hands.

	2015	2014
	No.	No.
Preference shares		
At the beginning of reporting period	1,520,000	1,520,000
Shares issued during the year:	-	-
	<u>1,520,000</u>	<u>1,520,000</u>
At the end of reporting period		

Options

On 17 December 2010 the Company issued 5,000,000 unlisted options to a director as a share based payment.

	2015	2014
	No.	No.
Options		
Opening number of options issued	-	5,000,000
Number of options issued during the year	-	-
Number of option exercised during the year	-	-
Number of options lapsed during the year	-	(5,000,000)
Closing Number of Options Issued	<u>-</u>	<u>-</u>

Consolidated Group

2015	2014
\$	\$

NOTE 16: Capital and Leasing Commitments

Operating lease commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements

Payable: minimum lease payments

- not later than 12 months	73,000	63,000
- between 12 months and 5 years	-	-
- greater than 5 years	-	-

Minimum lease payments	<u>73,000</u>	<u>63,000</u>
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A serviced office including bookkeeping service and business premises are provided by New York Securities Pty Ltd and company associated with Mr Collin Vost, at a fee of \$6,500 per calendar month (2014:\$5,250).

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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 17: Contingent Liabilities

There are no contingent liabilities as at balance date or as at the date of the report.

**NOTE 18: Segment Reporting
Segment Information**

The Consolidated Entity has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Consolidated Entity is managed primarily on the basis of product category and service offerings since the diversifications of the Consolidated Entity's operations inherently have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis.

Corporate charges are allocated to reporting segments based on the segments' overall proportion of revenue generation within the Consolidated Entity. The Board of Directors believes this is representative of likely consumption of head office expenditure that should be used in assessing segment performance and cost recoveries.

Information on business segments

For management purposes the Consolidated Entity is divided into two major operating divisions - light gauge steel building manufacture and investments. These divisions are the basis on which the Consolidated Entity reports its primary segment information. The principle activities of these segments are:

Manufacture of steel framing housing (MSFH)	The manufacture of steel framed housing within Australia.
Corporate	The holding of equity investments in business engaged in manufacturing and sales of steel building products, together with machinery leased to those businesses.

Other operations include the global marketing and sales of CNC roll forming production lines, associated technology transfer and joint ventures for the manufacture of steel building products. These operations did not contribute to the Consolidated Entity's results for the reporting period or the preceding year and were not reported separately in the Consolidated Entity's management structure.

	<i>MSFH</i>		<i>Corporate</i>		<i>Total</i>	
	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>
Revenue	\$	\$	\$	\$	\$	\$
External Revenues	159,522	1,153,938	-	-	159,522	1,153,938
Interest Revenue	-	-	1,400	2,558	1,400	2,558
Total Segment revenue	159,522	1,153,938	1,400	2,558	160,952	1,156,496

Reconciliation of segment revenue to consolidated revenue

Inter-segment elimination					-	-
Total consolidated revenue					150,952	1,156,496

Result

Segment profit/(loss) before tax	159,522	155,118	(279,740)	(315,286)	(122,435)	1,156,496
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Reconciliation of segment results to consolidated net loss before tax

Amounts not included in segment result but reviewed by the Board:

Net profit/(loss) before tax					(122,435)	(160,168)
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JV GLOBAL LTD (ABN 80 009 142 125)
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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 18: Segment Reporting (cont'd)

	<i>MSFH</i>		<i>Corporate</i>		<i>Total</i>	
	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>
	\$	\$	\$	\$	\$	\$
Segment Assets	1,115,682	2,411	55,883	23,377	1,171,565	25,788
Segment Liabilities	2,046,637	-	35,426	821,851	2,082,063	821,851

Consolidated Group

2015	2014
\$	\$

NOTE 19: Cash Flow Information

Reconciliation of Cash Flow from Operations with Loss after Income Tax

Cash flow excluded from loss attributable to operating activities:

Interest received	(122,435)	(160,168)
	(43)	(2,558)

Non-cash flows in loss after income tax

Share based payment	8,000	-
Fair value adjustment - investment	15,804	8,000
Fair value adjustment - property	(157,223)	-
Foreign exchange loss	-	4,825

Changes in Assets and Liabilities, net of the effect of purchase of subsidiary

Change in trade & term receivables	(11,154)	18,507
Change in inventories	(956,049)	1,390,791

Change in trade & other payables	(24,425)	1,118
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<i>Cash flow from operations</i>	<u>1,247,525</u>	<u>1,260,515</u>
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NOTE 20: Related Party Transactions

All transactions with directors or director-related entities and between companies within the consolidated entity occur within a normal employee, customer or supplier relationship on terms and conditions no more favourable than those which it is reasonable to expect the entity would have adopted if dealing with the Directors or director-related entities at arm's length, unless otherwise stated.

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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 20: Related Party Transactions (cont'd)

Wholly Owned Group Transactions

JV Global Limited has made loans to wholly owned subsidiaries. These loans are interest free and at the date of this report no repayment schedule has been agreed. The balance outstanding at 30 June 2015 was \$nil (2014: \$nil) after provision for impairment. The funds advanced were used to finance equipment purchases and operating expenses. Repayments of advances for the financial year ended 30 June 2015 was nil (2014: \$nil). Loans to wholly owned subsidiaries are eliminated on consolidation.

Other Related Party Transactions

Transaction with directors, other than as employees:

During the previous financial year entities associated with Mr C Vost provided capital raising services to the Group. The value of these services for the financial year ended 30 June 2015 was \$nil (2014: \$nil). In addition one of these companies advanced \$nil (2014: \$nil) to the Group on commercial terms and conditions. The loans are for a period of less than twelve months and are unsecured with repayment during the year totalling \$nil (2014: \$64).

An entity associated with Mr C Vost provided office facilities, bookkeeping services and staff to the Group to conduct operation. This arrangement commenced in November 2010. For the financial year ended 30 June 2015 an amount totalling \$73,000 was paid (2014: \$63,000).

Also included in other short-term benefits are payments made to New York Securities Pty Ltd which is appointed as the Company's securities dealer and advisors on normal commercial terms and conditions. Mr Collin Vost is a director of the securities dealing company. During the financial year \$1,350 (2014: \$nil) was paid for share trading and investment services.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

NOTE 21: Financial Risk Management

The Group's financial instruments consists bank loans, Convertible Notes, cash and short-term investments.

The totals for each category of financial instrument, measured in accordance with AASB: 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	Consolidated Group	
		2015	2014
		\$	\$
Financial Assets			
Cash and cash equivalents	8	24,438	7,377
Trade and other receivables	9	11,154	-
Available-for-sale financial assets	11	20,291	16,000
		<u>55,883</u>	<u>23,377</u>
Financial Liabilities			
Trade and other payables	13	35,426	59,851
Financial liabilities	14	2,046,637	762,000
		<u>2,082,063</u>	<u>821,851</u>

**JV GLOBAL LTD (ABN 80 009 142 125)
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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

**NOTE 21: Financial Risk Management
(cont'd)**

Financial Risk Management Policies

The Group's financial risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Board of Directors, in its function as Audit Committee, oversees how management monitors compliance with the risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risk.

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which revenues and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 1 to the financial report.

The Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Board of Directors is responsible for the developing and monitoring the Group's risk management policies.

Interest rate risk

The Group has cash subject to interest and therefore the interest rate risk impact is minimal. Management continually monitors the exposure to interest rate risk. The following table sets out the carrying amount, by maturity, of the financial instruments exposed to interest rate risk.

	< 1 Year	Total	Weighted average effective interest rate
	\$	\$	
Year ended 30 June 2015			
<i>Floating rate</i> Cash assets	24,438	24,438	1.17%
Year ended 30 June 2014			
<i>Floating rate</i> Cash assets	7,377	7,377	6.91%

Liquidity Risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's policy for managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions.

The Group's overall objective is to maintain a balance between continuity of funding and flexibility through the use of bank facilities.

The Group also manages liquidity risk by maintaining adequate reserves and banking facilities and by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and financial liabilities.

**JV GLOBAL LTD (ABN 80 009 142 125)
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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 21: Financial Risk Management (cont'd)

The table below summarises the maturity profiles of the Group's financial liabilities based on contractual undiscounted payments.

	Less than 3 months \$	3 to 12 months \$	More than 12 months \$	Total \$
Year ended 30 June 2015				
Trade and other creditors	35,426	-	-	35,426
Loans	-	720,000	-	720,000
	<u>35,426</u>	<u>720,000</u>	<u> </u>	<u>755,426</u>

Year ended 30 June 2014

Trade and other creditors	59,851	-	-	59,851
Loans	52,000	710,000	-	762,000
	<u>111,851</u>	<u>710,000</u>	<u> </u>	<u>821,851</u>

The Group also has an office service agreement. The future contracted commitments at year end are disclosed in Note 16.

Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. In most cases, the Group requires full and final payment either prior to, or upon delivery of the goods to the customer. In limited cases where credit is provided, the Group trades on credit terms with recognised, creditworthy third parties. Customers who wish to trade on credit terms are subject to credit verification procedures.

In addition, receivables balances are monitored on an ongoing basis with the results that the Group's exposure to bad debts is not significant. There are no significant concentrations of credit risk within the Group.

All amounts past due in excess of 30 days are individually assessed and provided for as doubtful if reasonable doubt as to collectability exists.

With respect to credit risk arising from financial assets of the Group, which comprise of cash and cash equivalents and receivables, the Group's maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, as disclosed in the balance sheet and notes to the financial statements.

JV GLOBAL LTD (ABN 80 009 142 125)
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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 21: Financial Risk Management (cont'd)

Included in receivables is the amount for GST refundable, this amount is not past due nor impaired.

Net Fair Value

Fair Value Estimation

The fair values of the financial assets and financial liabilities are presented in the following can be compared to their carrying values as presented in the balance sheet. Fair values are those amounts at which an asset could be exchanged, or liability settled, between knowledgeable, willing parties in an arm's length transaction.

Fair values derived may be based on information that is estimated or subject to judgment, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgment and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information from markets that are actively traded. In this regard, fair value for listed securities are obtained from quoted market bid price.

	2015		2014	
	Net Carrying Value \$	Net Fair Value \$	Net Carrying Value \$	Net Fair Value \$
Consolidated Group				
Financial Assets				
Cash and cash equivalents	24,438	24,438	7,377	7,377
Financial assets at fair value through profit or loss				
-Held for trading	20,291	20,291	16,000	16,000
	<u>44,729</u>	<u>44,729</u>	<u>23,777</u>	<u>23,777</u>
Financial Liabilities				
Trade and other creditors	35,426	35,426	59,851	59,851
Loans	720,000	720,000	762,000	762,000
	<u>755,426</u>	<u>755,426</u>	<u>821,851</u>	<u>821,851</u>

The fair values disclosed in the above table have been determined based on the following methodologies.

(i) Cash and cash equivalents, trade and other receivables and trade and other payables are short-term instruments in nature whose carrying value is equivalent to fair value. Trade and other payable exclude amounts provided for relating to annual leave which is not considered a financial instrument.

(ii) For listed held-for-trading financial assets, closing quoted bid prices at reporting date have been used.

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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 21: Financial Risk Management (cont'd)
Price Risk

Price risk relates to the risk that the fair value or future cash flows of the financial instruments will fluctuate because of changes in market prices largely due to demand and supply factors for commodities.

The Group is exposed to securities price risk on investments held for trading or for medium to longer term. Such risk is managed through diversification of investments across industries and geographical location.

The Group's investments are held in the following sectors at reporting date.

	Consolidated Group	
	2015	2014
Materials	100%	100%
	100%	100%

Sensitivity Analysis

The following table illustrates sensitivity to the Group's exposures to changes in the interest rate. The table indicates the impact on how profit and equity values reported at balance date would have been affected by changes in the relevant risk variable that management considers to be reasonably possible.

	Consolidated Group	
	Profit	Equity
	\$	\$
2015		
+/- 2% in interest rate	+/- 74	+/- 74
2014		
+/- 2% in interest rate	+/- 741	+/- 741

NOTE 22: Events After Balance Sheet Date

On 26 August 2015 the Company signed an offer and acceptance contract for the sale of second stage of its current project for \$705,000, subject to finance, with settlement on or before 20 October 2015.

No other material or circumstances that have arisen since the end of the financial year which significantly affect or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in the future years.

NOTE 23: Share-based Payments

On 22 December 2014, 4,000,000 ordinary shares were granted to two directors for provide dedicated and ongoing commitment and effort to the Company

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NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

NOTE 24: Company Details

The registered office and principle place of business of the Company is:

Shop 12 "South Shore Piazza"
85 South Perth Esplanade
South Perth WA
6151

NOTE 25: Parent Entity Information

	2015	2014
Information relating to JV Global Ltd:	\$	\$
Current assets	1,171,565	25,788
Total assets	1,171,565	25,788
Current liabilities	2,082,063	821,851
Total liabilities	<u>2,082,063</u>	<u>821,851</u>
Issued capital	22,726,332	22,718,332
Reserves		-
Retained earnings	<u>(23,636,830)</u>	<u>(23,514,395)</u>
Total shareholders' equity	<u>(910,498)</u>	<u>(796,063)</u>
Profit or loss of the parent entity	<u>(122,435)</u>	<u>(160,168)</u>
Total comprehensive income of the parent entity	<u>(122,435)</u>	<u>(160,168)</u>

Movement in the provision for impairment of receivables is as follows:

	Opening Balance 1.7.2014 \$	Charge for the year \$	Amount Written Off \$	Closing Balance 30.6.2015 \$
Parent Entity				
i) Non-current wholly owned subsidiary	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Opening Balance 1.7.2013 \$	Charge for the year \$	Amount Written Off \$	Closing Balance 30.6.2014 \$
Parent Entity				
i) Non-current wholly owned subsidiary	104,825	(100,000)	(4,825)	-
	<u>104,825</u>	<u>(100,000)</u>	<u>(4,825)</u>	<u>-</u>
	<u>104,825</u>	<u>(100,000)</u>	<u>(4,825)</u>	<u>-</u>

There are no balances within trade and other receivables that are impaired and are past due. It is expected these balances will be received when due.