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ASX ANNOUNCEMENT

Shortfall Offer Update

1 September 2015

The Company advises the Shortfall Offer pursuant to the Prospectus dated 5 June 2015 has closed for retail investors.

The Shortfall Offer will remain open to professional and sophisticated investors until 30 September 2015, unless closed earlier, as determined by the directors.

Currently, extending the Shortfall Offer is not expected to affect the timing or progress of the VTEM survey and drilling at the Lindi Jumbo Graphite Project.

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