

# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme: Western Areas Ltd

ACN/ARSN: 091 049 357

#### 1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 01/09/2015

The previous notice was given to the company on: 11/02/2015

The previous notice was dated: 11/02/2015

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	12,389,990	5.33%	15,026,550	6.44%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/02/2015 - 01/09/2015	SIMAL	Buy	\$5,143,593.43	1,613,008 Ordinary shares	1,613,008
12/02/2015 - 01/09/2015	SIMAL	Sell	\$292,345.50	102,703 Ordinary shares	102,703
12/02/2015 - 01/09/2015	SIMAL	Buy	In Specie transfer in	63,767 Ordinary shares	63,767
12/02/2015 - 01/09/2015	SIM LTD	Buy	In specie transfer in	944,247 Ordinary shares	944,247
12/02/2015 - 01/09/2015	SIMNA LTD	Buy	In Specie transfer in	118,241 Ordinary shares	118,241

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	2,325,418 Ordinary Shares	2,325,418
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	2,084,256 Ordinary Shares	2,084,256
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	1,160,800 Ordinary Shares	1,160,800
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	6,168,360 Ordinary Shares	6,168,360
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	2,225,228 Ordinary Shares	2,225,228
SIM LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	26,903 Ordinary Shares	26,903
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	757,680 Ordinary Shares"	757,680
SIM LTD	BK of New York	BK of New York	Power to dispose of securities	69,662 Ordinary Shares	69,662
SIM LTD	NT London	NT London	Power to dispose of securities	90,002 Ordinary Shares	90,002
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	24,393 Ordinary Shares"	24,393
SIMNA LTD	Bank of NY Prudential	Bank of NY Prudential	Power to dispose of securities	84,977 Ordinary Shares	84,977
SIMNA LTD	Mellon London	Mellon London	Power to dispose of securities	8,871 Ordinary Shares	8,871

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager

#### 6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management North America ("SIMNA")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK