



September 1, 2015

The Company Announcements Platform

Australian Securities Exchange
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

NOTICE RECEIVED UNDER SECTION 203D OF THE CORPORATIONS ACT

Condor Blanco Mines Limited (ASX: CDB, Condor, the Company) advises that it has received a notice from Mr Mathew Walker under section 203D of the Corporations Act 2001 (Cth) of his intention to move resolutions at a meeting of Condor shareholders convened under section 249F of the Corporations Act to:

- (a) remove and replace all current directors of Condor Blanco Mines Limited

Mr Walker currently has voting power of approximately 5.00% of Condor, having recently increased his shareholding in Condor as announced earlier today.

At this stage, Mr Walker has not provided any details regarding his proposed director replacements nor his timing for calling a general meeting. However, under section 203D of the Corporations Act, at least 2 months notice must be given of any intention to move a resolution to remove a director of a public company.

Condor will keep shareholders advised of any material developments

Yours faithfully,

Peter Dunoon
Company Secretary