



1 September 2015

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

MERGER WITH MYOSTIN THERAPEUTICS PTY LTD

Gleneagle Gold Limited (**the Company**) advises that due to current market conditions the decision has been taken not to proceed with the merger with Myostin Therapeutics Pty Ltd (**Myostin**).

The Company will continue to assess new project opportunities that the Board believes will add shareholder value. As part of the review process, as with the Myostin opportunity, the Company may look at possible investment opportunities outside of the company's existing principal activity of mineral exploration.

Neville Bassett
Company Secretary

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