



2 September 2015

Australian Securities Exchange (**ASX**)

Level 40, Central Park

152-158 St George's Terrace

Perth WA 6000

ALCIDION SECURES \$1.75 MILLION CONTRACT

Naracoota Resources Limited (**Company**) (**Naracoota**) is pleased to provide an update on the operations of Alcidion Corporation Pty Limited (**Alcidion**). Naracoota announced entering into a binding agreement to acquire 100% of Alcidion on the 18th of August 2015.

Alcidion has announced a \$1.75 million contract with the Northern Territory Department of Health (**NTDH**) over a period of 60 months. The contract relates to the installation and commissioning of the Miya platform within the Royal Darwin and Alice Springs hospitals' emergency departments (**Hospitals**) and is an extension of previous work conducted with the NTDH.

Of the gross revenue, approximately \$1.33m is representative of the initial installation and commissioning of deploying the Miya platform to the Hospitals. Alcidion has secured the next four years of licensing, maintenance and support representing approximately \$420,000 in total revenue over the remaining term of the contract.

The Miya platform reduces the cost of unnecessary tests by providing doctors with best practice prompting based on the patient's clinical presentation, thus reducing human error. Hospital staff are able to see the status of orders and identify workflow problems that may affect the timely delivery of lab results and overall patient flow and treatment.

The NTDH contract is a further endorsement of Alcidion's technology's adoption by Australian health departments and is an example of Alcidion's ability to grow recurring, *annuity* style, revenues.

For, and on behalf of, the Board of Directors,

Josh Puckridge

Director

Naracoota Resources Limited

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