

Security Information

Code	WIC.ASX
Last Price	\$0.840
Shares on Issue	129.2m
Market Capitalisation	\$108.5m
Net Tangible Assets	\$132.5m
Share Price Discount to NTA	-18%
Current Fin Year Target Div	6.0 cents
Yield on Target Dividend	7.1%

Westoz Investment Company Limited

Westoz Investment Company Limited was established in May 2005 with the aim of providing investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited.

The investment mandate is to identify undervalued companies listed on the Australian Stock Exchange and to invest to produce a positive return. Because of the geographic location of the manager, it is anticipated that the majority of situations identified will have a connection to Western Australia and will have a market capitalisation of less than \$1 billion.

For more information please refer to our website www.westoz.com.au.

For Further Information

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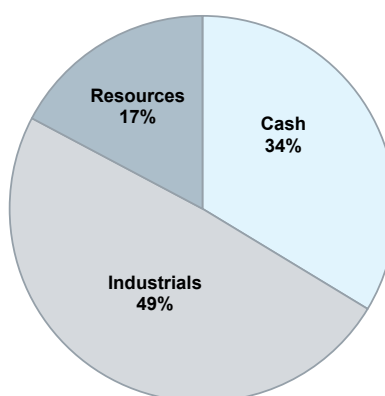
Net Tangible Assets

Date	NTA Before Tax*	NTA After Tax*	Cumulative Fully Franked Dividends
Jun-2013	119.5c	121.9c	54.0c
Jun-2014	131.4c	129.5c	63.0c
Jun-2015	101.1c	105.2c	72.0c
Jul-2015	101.1c	105.2c	72.0c
Aug-2015	98.0c	102.5c	72.0c

- Significant volatility sees overall market down 7.3% in August.
- Cash balance impacted by payment of final dividend.
- Free bonus options to be issued 2 September.

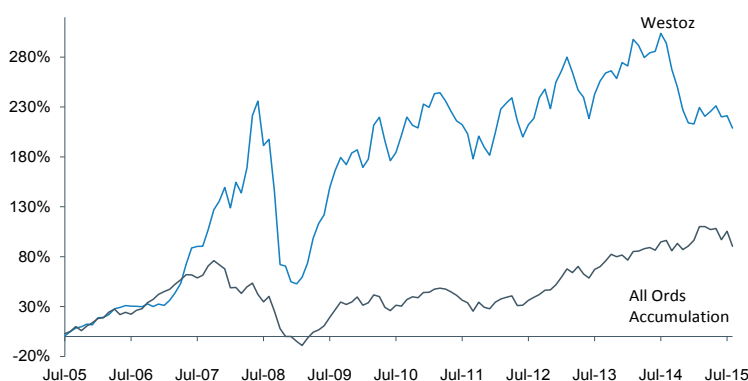
**The before and after tax NTA numbers above refer to the provision for unrealised gains/losses in the Company's investment portfolio. The Before Tax number is prior to recognition of a provision for tax credits/debits on disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.*

Portfolio Holdings



Automotive Holdings Group Limited	9%
Finbar Group Limited	9%
Cedar Woods Properties Limited	7%
Western Areas Limited	5%
Mount Gibson Iron Limited	4%
Programmed Maintenance Services Ltd.	4%
Troy Resources Limited	3%
Decmil Group Limited	3%
Villa World Limited	2%
Skilled Group Limited	2%
IMF Bentham Limited	2%
Other	16%
Cash	34%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.