

02/09/2015

Update on outstanding \$200,000 Convertible Note

Terrain Minerals Ltd would like to highlight today's 2nd September 2015 announcement from Bligh Resources Limited (ASX: BGH), regarding a proposed joint venture agreement on Bligh's Bundarra gold project. Bligh state that they have signed an MOU and that the final agreement is yet to be signed.

The Bligh announcement states that on the signing of the Joint Venture agreement the joint venture partner will pay Bligh \$200,000 before the 14th November 2015 and that these funds are to pay Terrain in full or in part (if any of the note has been exercised). The exercise price in the terms of the Convertible Note is 5 cents per share.

The Convertible Note automatically converts to cash on expiry on the 28th November 2015.

Terrain is pleased that Bligh is making attempts to honour its legally binding financial commitments to Terrain and we look forward to finalising this matter.

Justin Virgin - Executive Director

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