



UPDATE ON THE ACQUISITION OF THE FOOD REVOLUTION GROUP

ASX ANNOUNCEMENT
3 September 2015

HIGHLIGHTS

- Crest Minerals Limited (ASX: CTT) ("Crest") progresses towards completion of the transaction with LangTech International Pty Ltd ("LangTech"), a food processing company with operations in Mill Park, Victoria and New Zealand (to be renamed the Food Revolution Group Limited ("FRG")).
- LangTech receives \$2.7 million in funding to expedite the expansion of its retail products while the transaction with Crest is finalised.
- Participants in the interim capital raising predominantly comprised strategic Chinese investors who will be integral in launching and expanding LangTech's range of functional food and nutraceutical branded products into the Chinese Market.
- LangTech's branded products comprise superior quality juices, fibres, infused fruits, fruit waters and bioactives for sale to the Chinese market made with nothing but 100% real Australian fruit and vegetables.
- LangTech to launch a range of its functional food and nutraceutical branded products into domestic supermarkets in coming weeks and months.

Crest is pleased to announce that further to the reverse takeover (RTO) of Crest by LangTech (announcement of 28 July 2015), LangTech has received \$2.7 million in funding through the issue of notes. The funding allows LangTech to expedite the launch of their retail branded functional food and nutraceutical products domestically and internationally whilst the transaction with Crest is finalised.

Participants in the interim capital raising predominantly comprised strategic Chinese investors who will be integral in launching and expanding LangTech's range of functional food and nutraceutical branded products into the Chinese Market. LangTech CEO Bill Nikolovski also invested in the interim capital raising.

LangTech has completed an interim capital raising of A\$2.7 million from existing and new investors, through the issue of these notes. The Notes will automatically convert to ordinary shares in Crest on re-listing at \$0.008 per Crest share (pre-consolidation) (being a 20% discount to the expected the Capital Raising issue price). If the RTO does not complete, the Notes will be treated as per the Convertible Note agreement which will be a note as between LangTech and the noteholders (not involving Crest).

Shareholder and Media Contacts:

Simon Doherty
Taylor Collison
sdoherty@taylorcollison.com.au
+61 2 9377 1500

Simon O'Loughlin
Crest Minerals
Chairman
+61 8 8111 4000