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ASX ANNOUNCEMENT

East Africa announces new Directors as part of transition to becoming leading security company

East Africa Resources (ASX: EAF) is pleased to advise that it has completed another key step in its transition to becoming a leading ASX-listed security company, trading under the new name of Threat Protect Australia (ASX: TPS), with the appointment of three new directors.

Senior corporate lawyer and company director Derek La Ferla has been appointed Non-Executive Chairman. Security industry executives Demetrios Pynes and Paolo ('Paul') Ferrara have been appointed Executive Directors (see biographies below).

Jay Stephenson has been appointed Company Secretary.

Robert Kirtland and Michael Griffiths have resigned as Directors and Eva Witheridge has resigned as Company Secretary.

East Africa shareholders approved the acquisition of Threat Protect and the change in the Company's name early last month.

As part of the acquisition, East Africa raised \$5.5 million at 2c a share in a heavily over-subscribed share placement.

The proceeds of the raising will be used to fund the growth of Threat Protect. Threat Protect has an option to acquire two additional security businesses which will almost double its number of clients to 20,000.

East Africa is awaiting final notice from the ASX that it has completed all required compliance measures associated with the acquisition of Threat Protect.

Details of New Directors

Derek La Ferla is an experienced corporate lawyer and company director with more than 30 years' experience. Mr La Ferla is a Partner with leading independent West Australian firm Lavan Legal. He is also a member of the firm's Advisory Board and previously served on the Norton Rose Australia National Board (when the firm was Deacons).

Mr La Ferla has been a director of a number of listed public, private and not-for-profit companies. He is currently Chairman of Sandfire Resources NL, OTOC Limited and Cashmere Iron Limited. He is a fellow of the Australian Institute of Company Directors and a Mentor under its Chair's Mentoring Program.



Demetrios Pynes is a highly experienced businessman with specialist knowledge of both the finance and security industries. He holds a Bachelor of Commerce with double majors in finance and banking and has post-graduate qualifications in commerce. Mr Pynes spent several years as a banking and finance director, during which time he was an analyst and adviser to high net-worth clients. For the past 12 years, he has operated various successful businesses, mainly in the security industry. Mr Pynes has previously held security office and security consultant licences.

Paul Ferrara is co-founder of Threat Protect. In his capacity of Chief Operating Officer, Paul brings many years' experience in logistics and business. Prior to Threat Protect, he was assigned several roles in Australia and Singapore for SIRVA, a global provider of transport and relocation services. With qualifications in management and information systems, specialising in telecommunications, Mr Ferrara is well suited to his specialist role of integrating businesses and new opportunities into the Threat Protect group. Paul holds the security, crowd control and equity licences on behalf of Threat Protect.

Details of New Company Secretary

Mr Jay Stephenson holds a Master of Business Administration, is a Fellow Certified Practicing Accountant, a Certified Management Accountant (Canada), a Fellow of the Governance Institute of Australia and is a Member of the Australian Institute of Company Directors. Mr Stephenson has been involved in business development for over 25 years including approximately 21 years as Director, Chief Financial Officer and Company Secretary for various listed and unlisted entities in resources, manufacturing, wine, hotels and property. He has been involved in business acquisitions, mergers, initial public offerings, capital raisings, business restructuring as well managing all areas of finance for companies.

Mr Stephenson is currently a non-executive Chairman of Yonder & Beyond Group Limited, and is a Director of Drake Resources Limited, Doray Minerals Limited, Strategic Minerals Corporation NL and Nickelore Limited as well as Company Secretary for a number of ASX-listed resource and industrial companies.

Media

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