

ASX RELEASE

3 September 2015**Release of Shares from Mandatory Escrow**

MMJ PhytoTech Limited (ASX:MMJ) ("MMJ" or the "Company") advises in accordance with Listing Rule 3.10A, that 7,200,000 fully paid ordinary shares will be released from mandatory escrow on Thursday, 17 September 2015.

The escrow period was initiated upon the successful listing of the Company on 22 January 2015 for a period of 12 months from the date of issue, being 17 September 2014.

The Company will apply for the quotation of the 7,200,000 restricted securities within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

Following the release of the above shares, a total of 42,916,666 securities (including fully paid ordinary shares, performance rights and options) will remain subject to a 24 month escrow period from the date of the Company's listing. The Company also has a further 52,530,000 shares subject to various voluntary escrow restrictions which were issued in connection with the Company's recent merger transaction with MMJ Bioscience Inc.

For more information please contact

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About MMJ PhytoTech Limited

MMJ PhytoTech is a Medical Cannabis company, which aims to commercialise Medical Grade Cannabis (MGC) and high potential cannabis based therapeutics products to the rapidly growing international market with regulated medical cannabis laws. The Company operates three subsidiaries with operations across the entire Medical Cannabis value chain, encompassing the Company's "Farm to Pharma" strategy.

Its **United Greeneries** subsidiary has growing facilities in Canada and is fully integrated with Agrichem Analytical, its quality control and testing laboratory. **Satipharm** has a number of key international distribution partnerships for the distribution of cannabinoid-based pharmaceutical, nutraceutical and wellness products.

Through its **PhytoTech Therapeutics** subsidiary in Israel the Company has an exclusive research and licensing agreement with Yisum, the prestigious Research Development and technology transfer Company of Hebrew University in Jerusalem, Israel, a global leader in medical cannabis research.

<http://www.mmjphytotech.com.au>