



Change of Director's Interest Notice

ACN 000 752 849

ASX Code: ABL

Level 4, 100 Albert Road
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Contact:

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Board of Directors:

Paul Salter (Chairman)
Craig Mathieson (Non-executive)
Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca
Melanie Leydin

Securities on Issue:

366,116,475

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') provides the attached Change of Directors Interest Notice following on market acquisitions by a fund associated with Director, Mr Paul Salter. It is noted that Mr Salter does not control this entity and due to an administrative oversight, notification of the on-market acquisitions were not provided in time to lodge the relevant notice. The Directors have provided correspondence to the relevant fund to ensure that these notices are received on a timely manner.

The Company believes that it has sufficient measures in place to ensure that these notices are lodged in time to meet its obligations under ASX Listing Rule 3.19A.

For further information please contact:

Justin Mouchacca
Company Secretary
T: +61 (0)3 9692 7222

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ABILENE OIL AND GAS LIMITED
ABN	41 000 752 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Salter
Date of last notice	2 July 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder – MAP Capital Pty Ltd as trustee for Richmond Terrace Capital Absolute Return Fund. Paul Salter is a director of MAP Capital Pty Ltd and therefore an associate of MAP Capital Pty Ltd and it is noted that he does not control this entity.
Date of change	21 August 2015 – 2 September 2015
No. of securities held prior to change	Direct 1,600,000 unlisted options expiring 31 October 2017 Indirect 48,243,021 Fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	1,308,935 Fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$31,414.44

+ See chapter 19 for defined terms.

Appendix 3Y

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No. of securities held after change	<u>Direct</u> 1,600,000 unlisted options expiring 31 October 2017 <u>Indirect</u> 49,551,956 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market acquisitions.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.