

7 September 2015

Resignation of director – Mr Mike Leech

Kunene Resources Limited advises that Mr Mike Leech has resigned as a director of the Company, effective immediately. Mr Leech's resignation has been offered in light of the Company's intended change of direction away from the resources sector as highlighted by the Company's announcement on 3 September 2015 that it has entered into an agreement to acquire Department 13 LLC.

Kunene's Board would like to thank Mr Leech for his very substantial contribution to the Company, in particular to its Namibian exploration projects, and wishes Mr Leech the very best for the future.

An appendix 3Z (Director's final notice of interest) follows.