

Issued Capital:

152,313,993 shares

5,801,582 options

Share Price:

5.5 cents per share

Market Capitalisation:

AUD\$8.4m

Board of Directors

Mr Michael Wright
Chairman

Mr Craig Readhead
Non-executive Director

Mr Michael Fotios
Non-executive Director

Mr Bob Wanless
Non-executive Director

Company Secretary

Ms Karen Brown

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AGREEMENTS WITH GALAXY FORMALISED, GENERAL MINING POISED FOR GROWTH

Highlights

- Formal Agreements executed with Galaxy Resources Limited
- Transaction will complete immediately post GMM shareholder approval at EGM on 9th September 2015
- Timeline for production at Mt Cattlin confirmed for end first quarter 2016 – GMM to become sole current Lithium producer on the ASX
- DFS work at James Bay to begin in 2016

Summary

GMM is pleased to announce that the commercial terms first announced to the market on the 9th June 2015 have been formally executed and the transaction will complete immediately after the Company's EGM to be held this Wednesday 9th September 2015.

As a result of this transaction, GMM will become the first current ASX listed Company into Lithium concentrate production, as well as a seller of a number of commercially valuable by-products, most notably Tantalum concentrates.

Operational Update

Work continues on the Mt Cattlin Project including:

- Test work on upgraded Lithium recovery and Mica extraction circuits nearing completion;
- Refurbishment works to begin on existing plant in October, with construction of new modules to follow soon after;
- Planning for resource extension drilling underway following inquiries from major buyers of Spodumene concentrate as to expanding production capacity at Mt Cattlin.

Beyond the immediate focus on Lithium and Tantalum production at the Project, General Mining is also exploring ways to further monetise the in-situ resource via the separation of Mica, Feldspar and Silica products.

Marketing Update

In conjunction with its partners at Galaxy Resources, General Mining is in communication with a number of Lithium and Tantalum concentrate buyers and traders about product off-take from Mt Cattlin.

With a very short lead time to production, the Company is seeking firm commitments to buy and consequently expects talks to continue for a further number of weeks. Given anecdotally tightening supply conditions into Lithium Carbonate refiners in mainland China, GMM anticipates its early mover advantage will be of significant value in finalising these arrangements.

Further Inquiries

Please contact Michael Jardine on michael.jardine@deltaman.com.au or +61 8 6241 1832 for any further information.