

Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme	Kunene Resources Limited
ACN/ARSN	155 396 893

1. Details of substantial holder (1)

Name:	African Mining Capital Pty Ltd
ACN/ARSN (if applicable)	146 953 139
There was a change in the interests of the substantial holder on	3 / 9 / 2015
The previous notice was given to the company on	9 / 11 / 2013
The previous notice was dated	7 / 11 / 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	13,550,000	35.19%	4,550,000	11.70%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest has changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3 / 9 / 2015	African Mining Capital Pty Ltd	Crossed Trade (sale)	\$225,000	9,000,000 ORD	9,000,000
3 / 9 / 2015	Sequoi Nominees Pty Ltd	Indirect (reduction of relevant interest)	N/A	9,000,000 ORD	9,000,000
3 / 9 / 2015	Brandon Mackay Munro	Indirect (reduction of relevant interest)	N/A	9,000,000 ORD	9,000,000
3 / 9 / 2015	Dr Rainer Ellmies	Indirect (reduction of relevant interest)	N/A	9,000,000 ORD	9,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
African Mining Capital Pty Ltd	African Mining Capital Pty Ltd	African Mining Capital Pty Ltd	Direct	4,550,000 ORD	4,550,000

5. Changes in association

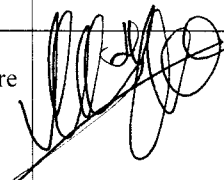
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
African Mining Capital Pty Ltd	PO Box 8235 Angelo Street, South Perth WA 6151
Sequoi Nominees Pty Ltd	7 Pleasant Place, Shelley WA 6148
Brandon Mackay Munro	81 Matlock Street, Mount Hawthorn WA 6016
Dr Rainer Ellmies	24 Khan Street, Eros, Windhoek, Namibia

Signature		
print name	Melvin Yeo	capacity Director
sign here		Date 07 / 09 / 2015