

7 September 2015

ASX Market Announcements  
Company Announcements Office  
ASX Limited  
SYDNEY NSW 2000

## Market Update

The Directors of WolfStrike Rentals Group Limited (**WSG or the Company**) provide Shareholders with the following update on the status of the Company.

### Operational Status of Wolfstrike Group of Companies

The WolfStrike group of companies continues to trade strongly and sales are currently above expectations.

Purchase of another rental book was finalized on the 1st September 2015 increasing the customer base to approximately 3,000 customers and a contracted rental book of approximately \$7M. This acquired rental book provides opportunities to re-sign a significant number of "month by month" contracts to new 48 month contracts including the replacement of their equipment to the latest Wolfstrike products.

Furthermore, the average monthly rental rate for new sales hit an all-time high of approximately \$200 per month per new rental contract signed in July.

The WolfStrike Group's management continues to drive organic growth and seek acquisitions that complement WolfStrike's corporate strategy.

In keeping with this focus, an Australian based General Manager has been appointed. His role is to actively work on the development of the sales strategies for Australia, coinciding with the rebranded Mint wireless payments product which is now ready for market under the Wolfstrike MPOS brand "SettlePayments".

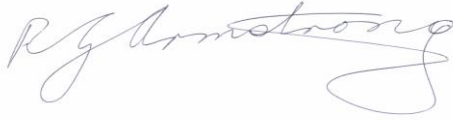
### Compliance/Capital Raising Prospectus

As part of the preparation for re-admission to the ASX's official list the Company is conducting a capital raising through a Compliance/Capital Raising Prospectus (**Prospectus**). The Prospectus is subject to an interim stop order issued by the Australian Securities and Investment Commission (**ASIC**).

ASIC has requested that further amendments be made to the accounting treatment of the WolfStrike acquisition in the pro-forma balance sheet to be contained in the Prospectus and the Company is currently working to address and resolve these issues so that the interim stop order is lifted as soon as practicable. In considering the accounting treatment to be applied, the Company has obtained additional advice from KPMG.

We are expecting ASIC to provide feedback in regard to the accounting treatment for the WolfStrike acquisition shortly after which the Replacement Prospectus will be lodged with ASIC. The Company will advise the market of the new Offer Close Date in due course.

In closure, your Board thanks Shareholders for their ongoing support and patience while the Company continues with the re-compliance and re-admission process and will continue to keep Shareholders informed as milestones are reached.



**Robin Armstrong**  
**Chairman**