ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares 413.3 M

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8 September 2015

ASX ANNOUNCEMENT

FIRB APPROVES STRATEGIC PARTNERSHIP

Adelaide, Australia, Tuesday 8 September 2015: Axiom Properties Limited (ASX:AXI)

Axiom Properties Ltd ("Axiom") refers to its ASX announcement on 12 June 2015 advising of the formation of a Strategic Partnership with Oriental University City Holdings (H.K.) Limited ("OUC"). Axiom is pleased to announce that OUC has received advice from the Australian Government Foreign Investment Review Board that it has no objection to OUC increasing its shareholding in Axiom to 19.9 per cent.

OUC will between now and 30 November 2015 endeavour to purchase an additional 5% of the issued shares of Axiom on-market at or below 6 cents per share.

As previously announced, under the Subscription Agreement if OUC has not purchased the additional 5% of Axiom's shares on-market by 30 November 2015, Axiom will issue OUC sufficient new shares (of approximately 5% ranking equally with its existing shares) at 6c per share so that OUC will obtain a 19.9% shareholding interest in Axiom.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information, please contact: Ben Laurance Managing Director +61 408 955 281

