



International Coal Limited

8 September 2015

ASX ANNOUNCEMENT

Velpic Shortlisted As Finalist for Talent Unleashed Award

Opportunity to present Velpic to Sir Richard Branson

Highlights

- Velpic shortlisted as a finalist in the Most Disruptive CIO/CTO category of the Talent Unleashed Awards
- Velpic will pitch to a panel of high-profile judges including Sir Richard Branson and Apple co-founder Steve Wozniak
- Winners will be announced by Sir Richard and follow on to compete for an exclusive trip to his private island, Necker Island
- Selection provides strong validation of Velpic's disruptive cloud-based eLearning, training and inductions platform

International Coal Limited (ASX:ICX) is pleased to provide an update on behalf of Velpic Group ('Velpic' or the 'Company'). Velpic has been shortlisted as a finalist for the Talent Unleashed Awards, which will be judged Friday, 11 September 2015, by Sir Richard Branson.

Shortlisted in the category of Most Disruptive CIO/CTO, Russell Francis, Chief Executive of Velpic, will pitch the Velpic story to a panel of seven high-profile judges from around the world, including Sir Richard Branson, founder of Virgin Group, Steve Wozniak, Apple co-founder, a Silicon Valley icon and philanthropist for more than 30 years and Seek CEO, Andrew Bassat.

From the current shortlist of 10 finalists, 5 category winners will be announced by Sir Richard on the day and they will then go on to pitch for the overall prize, an exclusive trip to Necker Island, owned by Sir Richard. Velpic will be competing with leading disruptive technology companies from Australia, New Zealand, Singapore, Malaysia, Hong Kong, the UK and Europe.

Velpic is a totally online cloud-based eLearning, training and inductions platform. Using Velpic, companies can create lessons as high-definition video, play lessons online or on a smartphone or tablet, and track, manage and schedule all online education.

Velpic Chief Executive, Russell Francis, commented:

"Having the opportunity to pitch the Velpic story to Sir Richard Branson and Steve Wozniak as a finalist in the Talent Unleashed Awards is a significant endorsement and recognition of our eLearning technology. As a 100% online cloud-based eLearning platform, we are a truly disruptive player that promises to revolutionise the delivery of training, education and induction."

For further information about the Talent Unleashed Awards, visit www.talentunleashed.co.

As previously announced on 7 May 2015, International Coal has entered into an option

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agreement to purchase 100% of the Velpic Group. The transaction is expected to complete late September 2015*.

****ENDS****

** The date is a guideline only and subject to change*

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About the Velpic Group

The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform has been over two years in development, and allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace.

Velpic has an extensive list of ASX 200 clients using the platform, and the Velpic Group has achieved revenue of approximately \$2m over the past 12 months.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.

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