



7 September 2015

Manager of Company Announcements
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

By E-Lodgment

Entitlement Issue Shortfall Notification

Black Mountain Resources Limited ("**Black Mountain**" or "**the Company**") (ASX:BMZ) refers to its Renounceable Entitlement Issue announced to market on 13 August 2015 ("**Entitlement Issue**").

The Company advises that valid acceptances have been received from shareholders to subscribe for New Shares to the value of \$2,729,467 (272,946,655 New Shares) representing a take-up of approximately 40%.

The allotment and issue of new shares for which valid acceptances have been received will occur on 10 September 2015.

The resultant shortfall of shares to the value of \$4,148,992 (414,899,170 New Shares) will be placed by the Underwriter to the entitlement issue within 3 months of the closing date, in accordance with the provisions of the Offer Document dated 24 August 2015.

For and on behalf of the Board

A handwritten signature in black ink, enclosed within a hand-drawn oval. The signature appears to be "Peter Landau".

Peter Landau
Executive Director