



WHL Energy Ltd

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ASX/MEDIA RELEASE 8 SEPTEMBER 2015

CLOSURE OF NON-RENOUNCEABLE RIGHTS ISSUE

Australian energy company WHL Energy Limited (**ASX: WHN**) ("**WHL Energy**" or "**the Company**") is pleased to announce that its non-renounceable entitlement issue ("**Rights Issue**") closed at 5.00pm WST on Thursday 3 September 2015. The Rights Issue offered Eligible Shareholders the opportunity to subscribe for one New Share for every one Share held at an issue price of \$0.001 per New Share together with one New Option (\$0.002, 30 June 2018) for every four Shares held at an issue price of \$0.001 per new option.

Total applications for 151,432,647 New Shares and 37,858,095 New Options raising gross proceeds of \$189,290.74 were received, representing a 6.23% take-up by shareholders of the Company. The Rights Issue shares and options will be issued Thursday 10 September 2015 in accordance with the timetable for the Rights Issue.

The Directors of the Company reserve the right to issue the Shortfall Securities, being 2,280,581,019 and 570,145,321 to raise up to \$2,850,726 before costs at their absolute discretion. Accordingly, please do not apply for shortfall securities unless instructed to do so by the Directors. The Shortfall Securities can be placed at the discretion of the Board no later than three months after the closing date of the offer.

Funds raised from the Rights Issue and associated Shortfall Securities will be utilised on the Company's existing projects, acquisition costs for any potential new investments and projects, expenses of the Rights Issue, repayment of short term liabilities and provide general working capital.

Ends

FURTHER INFORMATION

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About WHL Energy Limited

ASX-listed WHL Energy Ltd (ASX: WHN) is an oil and gas exploration Company focussed on East Africa and Australia.

WHL Energy holds a 12,856 km² exploration area offshore Seychelles, at 25% equity. A world class exploration portfolio and new exploration concepts are being matured in the acreage. WHL Energy has mapped a prospect and lead inventory containing at least 18 features. The Company farmed in proven East Africa explorer, Ophir Energy plc as Operator of the Block.

The high graded Junon leads are being matured for drilling with a 1,500 km² 3D seismic survey completed in July 2014. Additional new play concepts are being developed. Most structures identified to date are in < 50 m water with drilling targets at < 2000m depth, allowing for low cost drilling with a jack up rig.

WHL Energy also holds 100% equity in Exploration Permit VIC/P67 in the offshore Otway Basin, approximately 200 km WSW of Melbourne off the Victorian coastline. VIC/P67 contains the undeveloped La Bella gas field in proximity to the Victorian gas market, and several nearby exploration prospects. The La Bella 3D seismic survey was acquired in late 2013 to appraise the La Bella field and also firm up the exploration prospects. Initial results of the 3D seismic survey are encouraging and have identified structurally conformable amplitude anomalies associated with several of the key prospects.