

9 September 2015

ASX Release

Loan Agreement Executed

Gladiator Resources Ltd (**Company**) wishes announce that the Company has entered into a loan agreement with a third party.

The loan agreement will ensure that the expenditure requirements for the Company's sole Project (Zapucay Project) located in Northern Uruguay will be satisfied as and when they fall due.

At the date of this announcement the Company has completed a drawdown notice which resulted in approximately \$USD532,000 being advanced to the company which in turn settled certain liabilities associated with the Project.

The broad terms of the loan agreement include the following:

- Availability Period of 18 months from 30 June 2015;
- Repayment period of 14days on the receipt of a Repayment Notice at the conclusion of the Availability Period;
- No interest is payable on the loan; and
- The Company reserves the right for early repayment.

The Company will continue to explore capital raising opportunities however the loan agreement allows an 18 month period to achieve the most advantageous capital raising outcome.

Please contact the Company Secretary on the number below for further enquiries.

Andrew Draffin Company Secretary