



## ENERGY WORLD CORPORATION LTD.

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9 September 2015

The Listing Manager  
Company Announcement Platform  
ASX Limited

Total no. of page(s): 1

Dear Sirs,

### **EWC – PAGBILAO 650MW COMBINED CYCLE POWER PLANT**

The Company has been made aware of a Merger Market report quoting unknown industry sources that incorrectly describes matters associated with the development of our 650MW Combined Cycle Liquefied Natural Gas (LNG) Power Plant in Pagbilao, Quezon Province, Philippines as follows:

- (a) That EWC intend to sell the Pagbilao Power Plant;
- (b) Bankers are offering the power station to industry players;
- (c) EWC had floated the power facility on the market.

To make matters clear to Shareholders, the above statements are totally incorrect and without foundation:

- (a) EWC has not offered to sell or have any intention to sell the Pagbilao Power Plant;
- (b) Bankers have no security over the Hub Terminal or Power Plant and have not been appointed to sell the power station to industry players;
- (c) EWC has not floated the power facility on the market.

The Company considers the development of this power plant and its associated LNG Hub Terminal to be the “flagship” to bring affordable clean energy to the Philippines market and the forerunner for a gas industry and other developments in the Philippines.

Yours faithfully,  
For and on behalf of  
ENERGY WORLD CORPORATION LTD.

Brian J. Allen  
Executive Director

REGISTERED OFFICE ADDRESS

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