
ASX Release

9 September 2015

**ANTARES MINING
LIMITED**
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Issued Capital:

1,024,138,638 shares

ASX Symbol:

AWW

FUNDING ARRANGEMENT AGREED FOR UP TO AUD \$1 MILLION BY GROUP OF OVERSEAS STRATEGIC INVESTORS

Antares Mining Limited (**AWW** or **Company**) is pleased to announce that it has entered into a Convertible Note Agreement (**Agreement**) with Ong Lay Ann or nominees (**Ong Lay Ann**), whereby Ong Lay Ann will subscribe for redeemable unlisted convertible notes (**Convertible Notes**) in the Company with a face value of up to \$1.0 million. A summary of the key terms of the proposed Convertible Notes are attached.

The Company is currently reviewing and evaluating a number of potential acquisitions to add value to AWW.

The right to convert and the issue of shares upon such conversion is subject to shareholder approval for the purposes of the ASX Listing Rules and *Corporations Act 2001 (Cth)*.

Jack James
Company Secretary
ANTARES MINING LIMITED

Convertible Notes – Summary of Key Terms

Notes	Redeemable convertible notes which will not be listed for quotation on the ASX.
Subscription Amount	AUD \$1,000,000
Noteholder	Ong Lay Ann or nominees (Ong Lay Ann or Noteholder)
Maturity date	12 months after the Agreement date
Number of Notes subscribed for by the Noteholder	1,250,000,000
Fees	Nil
Conversion Price	Convertible Notes may be converted into Shares at the Conversion Price of \$0.0008 per Share (subject to any adjustment in the Terms and Conditions).
Interest Rate	Interest will accrue at the Interest Rate of 8% per annum on the Principal Amount outstanding for each Convertible Note, will accrue on a daily basis and be payable in arrears on the last business day of every month that occurs after the Interest Commencement Date (but before the Expiry Date) and the Expiry Date.
Interest Commencement Date	The date that the Notes are issued under the Agreement
Funding	Ong Lay Ann will provide the subscribed amount to the Company within 2 business days of execution of the Agreement.
Conversion Notice Period	The Noteholder may give a Conversion Notice for some or all of the Convertible Notes at any time after the shareholders in general meeting have approved the right to convert up to the Maturity Date.
Conversion Date	The Company must issue Shares upon Conversion of the Convertible Notes within 5 Business Days after the issue of the Conversion Notice, subject to compliance with the Corporations Act 2001 (Cth) (Act) and ASX Listing Rules.
Conversion on Relisting	If the Company receives notice of Conditional Approval from the ASX, then on the Conditional Approval Date the Noteholder will be taken to have issued a Conversion Notice to the Company in respect of all remaining Notes held by the Noteholder.
Redemption	<p>The Company must redeem the Convertible Notes by paying the Noteholder the Principal Amount of each Convertible Note to be redeemed:</p> <ul style="list-style-type: none"> a) on the Maturity Date; or b) if the noteholder gives the Company a notice requiring redemption after the occurrence of Event of Default (as defined in the Terms and Conditions).