

ASX ANNOUNCEMENT
11 September 2015

CAPITAL RAISING COMPLETE AND SITE WORKS TO BEGIN AT MT CATTLIN

- **GMM capital raise closed heavily oversubscribed**
- **60m shares placed at \$0.05 to raise \$3m**
- **1-for-5 rights issue planned to follow at \$0.05 to raise further \$2m**
- **Proceeds to be used to fund recommencement of production at Mt Cattlin**

General Mining Corporation
ABN: 95 125 721 075

ASX Code: GMM

Issued Capital:
152,313,993 shares

Share Price:
5.5 cents per share

Market Capitalisation:
AUD\$8.4M

Board of Directors
Mr Michael Wright
Chairman

Mr Craig Readhead
Non-executive Director

Mr Michael Fotios
Non-executive Director

Mr Bob Wanless
Non-executive Director

Company Secretary
Ms Karen Brown

www.generalmining.com

Address:
89 Burswood Road
Burswood WA 6100

Telephone:
08 9227 1186

Facsimile:
08 9227 8178

General Mining Corporation Limited (ASX: GMM) (**Company**) is pleased to announce that it has placed 60 million ordinary fully paid shares at \$0.05 per share to raise \$3 million (Capital Raising), with a 1-for-5 Non-Renounceable Rights Issue to shareholders to follow on to raise a further \$2 million (Rights Issue). Shares issued in the Capital Raising will rank equally with existing GMM shares from the date of issue.

The Capital Raising, which is within the facility approved by shareholders on 9 September 2015, closed heavily oversubscribed with interest from a large pool of professional and sophisticated investors. The Company has also received several offers to place any subsequent shortfall in the proposed Rights Issue and so is confident of raising the planned \$5 million.

Details of the Rights Issue will be announced soon.

The proceeds of the Capital Raising will be used for development expenditures at the Mt Cattlin project and for general working capital purposes and will allow an immediate commencement of site works at Mt Cattlin with production to recommence during the first quarter of FY16.

A revised Investor Presentation covering site-based and marketing activities in more detail will be released in the coming weeks.

Following shareholder approval of the Transaction with Galaxy Resources Limited on 9 September 2015, the Company will also be advising the market shortly on a restructure of the Board of Directors.

Further inquiries:

Michael Jardine
Business Development Manager
Tel: +61 8 6241 1832 or 0424 615 047
Email: michael.jardine@deltaman.com.au