

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Global Metals Exploration NL
ABN	23 124 140 889

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Wall
Date of last notice	1 May 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Pheakes Pty Ltd <Senate A/C> (Mr Peter Wall is a director of Pheakes Pty Ltd)
Date of change	8 September 2015
No. of securities held prior to change	3 Convertible Notes with a face value of \$10,000 each
Class	Convertible Notes
Number acquired	40,500,000 fully paid ordinary shares 20,250,000 unlisted options exercisable at \$0.03 each expiring 31 December 2016
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	At a deemed issue price of \$0.0008, in full satisfaction of principal and interest accrued on convertible notes for the amount of \$32,400

+ See chapter 19 for defined terms.

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No. of securities held after change	40,500,000 fully paid ordinary shares 20,250,000 unlisted options exercisable at \$0.03 each expiring 31 December 2016
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities in satisfaction of principal and interest accrued on Convertible Notes

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Convertible Note Deed Poll
Nature of interest	Convertible Note Holder
Name of registered holder (if issued securities)	Pheakes Pty Ltd <Senate A/C>
Date of change	8 September 2015
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Convertible Notes with a total face value of \$30,000 at a conversion price, subject to conditions, of \$0.005 or 80% of the 5 Trading Day VWAP able to convert up to 40,500,000 fully paid ordinary shares with 20,250,000 free attaching options exercisable at \$0.03 each expiring 31 December 2016.
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Nil

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

11 September 2015

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