



## ASX Release

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#### Directors / Officers:

Michael Haynes - Chairman  
Hugh Bresser – Non-Exec. Director  
David Oestreich – Non-Exec. Director  
Beverley Nichols – CFO and Company Secretary

#### Issued Capital:

205.4 million shares  
9.7 million unlisted options

ASX Symbol: OVR

## FIELD PROGRAM COMMENCES TO FOLLOW-UP STRONG, COHERENT ZINC-IN-SOIL ANOMALIES

### 1. HIGHLIGHTS

- A field program has commenced to follow-up the four highly anomalous zinc-in-soils corridors delineated recently at the Junction Project area at the Yukon Base Metal Project
- Analytical results from soil geochemistry included up to 4,580 ppm (0.45%) zinc and 6.1 ppm (6.1 g/t) silver
- All four anomalous corridors are >2,000m long hence provide excellent opportunities to delineate additional resources in close proximity to the Company's Andrew, Darcy and Darin Zinc Deposits that, combined, host resources of:

12.6Mt at 5.3% zinc and 0.9% lead

### 2. INTRODUCTION

Overland Resources Limited (ASX: OVR; "Overland" and the "Company") is pleased to announce that it has commenced field work to follow-up on the highly anomalous geochemistry data returned from a soil sampling program at the Junction Project area in August 2015.

The Junction Project area is approximately 30 kilometres west of the Company's Andrew, Darin and Darcy Deposits at the Yukon Base Metal Project in Canada (see Figure 1).

### 3. SOIL ANOMALISM

Four coherent multi-element geochemistry anomalies have been delineated in soil sample data from the Junction area, where samples were collected on 400m x 100m spaced centres (J1 to J4; see Figure 2). All four anomalies extend over more than 2,000 metres of strike. Highly elevated assays up to 4,580 ppm (0.46%) zinc and 6.1 ppm (g/t) silver have been returned.

The size and tenor of these results compares favourably with soil geochemistry results at the Company's Andrew, Darcy and Darin Zinc Deposits, which now host Measured, Indicated and Inferred Resources totalling 12.6 Mt at 5.3% zinc and 0.9% lead (see Figure 1 and Table 1).

### 4. FOLLOW-UP WORK PROGRAM

Geological mapping and rock chip sampling will be undertaken at all four anomalies over the next two weeks (J1 to J4). Infill soil sampling may also be undertaken.

This work is being undertaken to rapidly bring these targets to "drill-ready" stage.

Analytical results from samples collected during this program are expected to be available in mid-late October.

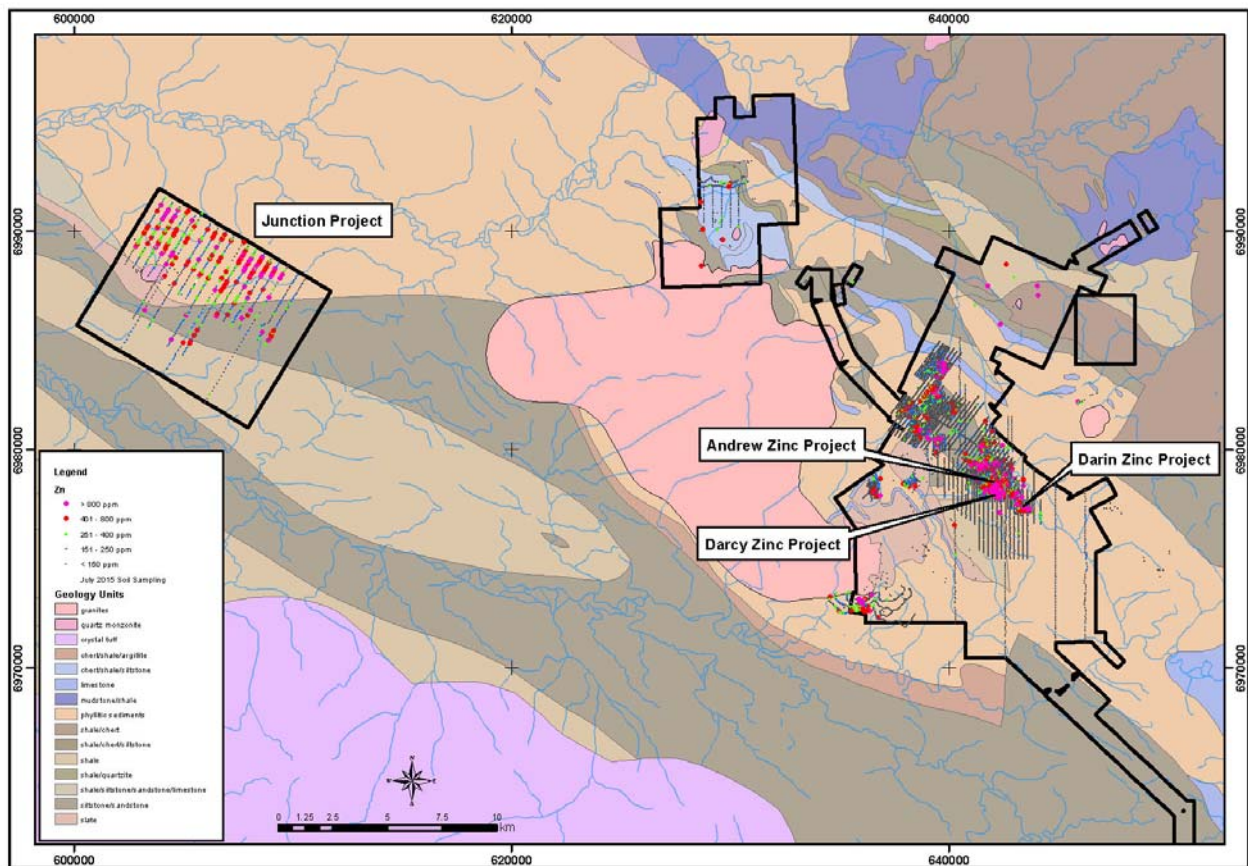


Figure 1. Zinc in soil analytical results from samples collected over the entire Yukon Base Metal Project area, including results from recent sampling at the Junction Project. Note the magnitude and extent of the anomalism at the Junction Project area is similar to that at the Andrew, Darcy and Darin Zinc Deposits.

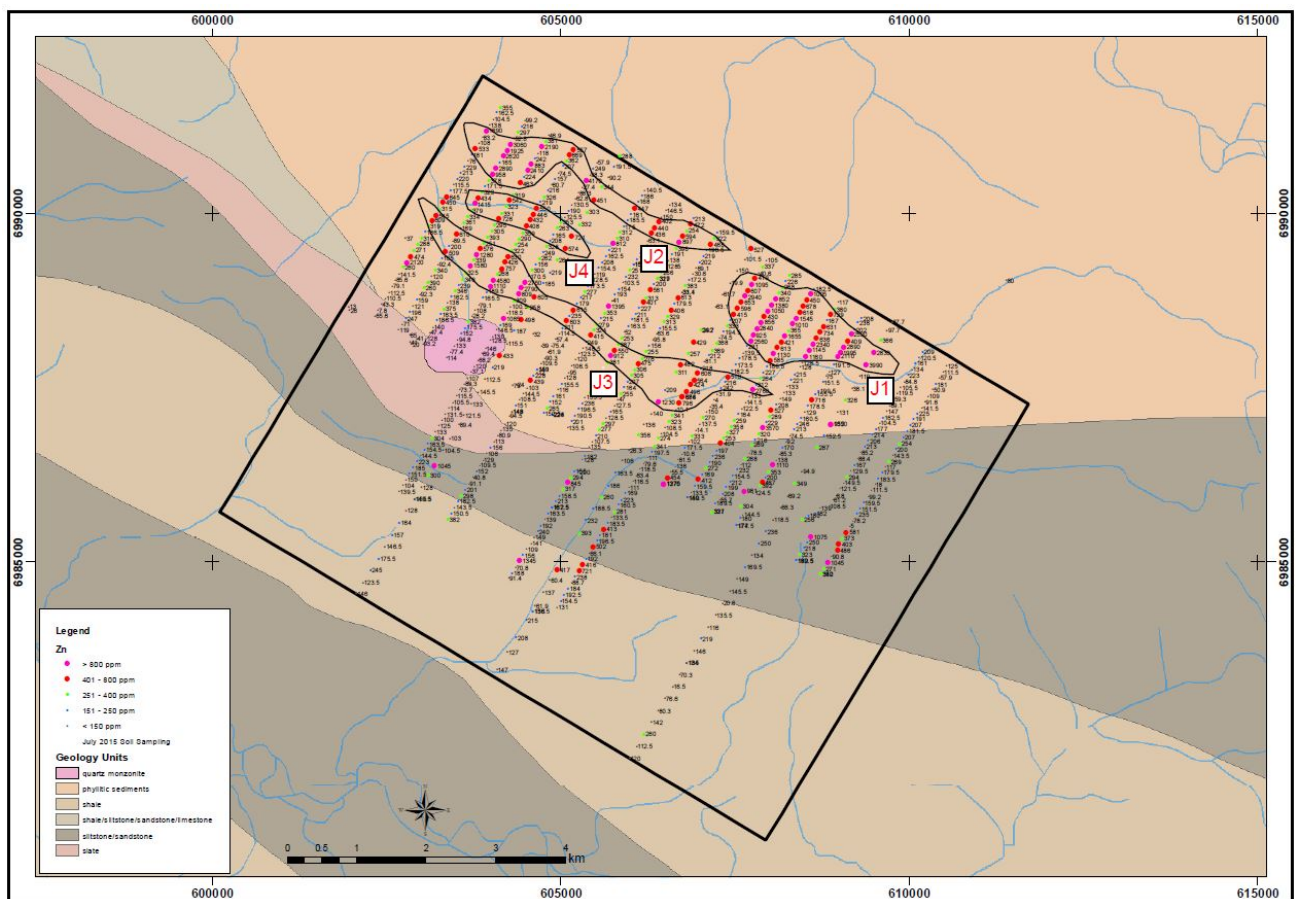


Figure 2. Zinc in soil analytical results from samples collected at the Junction Project area, with the newly identified anomalies J1 to J4 highlighted (in black).

**Mike Haynes**  
Chairman

**Table 1. JORC Code 2012 compliant resource estimate for the Yukon Base Metal Project**

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Zinc (%)	Lead (%)	Tonnes	Zinc (%)	Lead (%)	Tonnes	Zinc (%)	Lead (%)	Tonnes	Zinc (%)	Lead (%)
Andrew	1,730,000	5.3	1.7	4,730,000	6.0	1.6	190,000	4.9	1.6	6,650,000	5.8	1.6
Darcy				1,670,000	4.8	0.0	3,880,000	4.7	0.0	5,550,000	4.7	0.0
Darin							360,000	4.0	0.2	360,000	4.0	0.2
<b>Total</b>	<b>1,730,000</b>	<b>5.3</b>	<b>1.7</b>	<b>6,400,000</b>	<b>5.8</b>	<b>1.1</b>	<b>4,430,000</b>	<b>4.6</b>	<b>0.1</b>	<b>12,560,000</b>	<b>5.3</b>	<b>0.9</b>

Lower cut off of 2% zinc and above 1000mRL applied

*The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

### **Caution Regarding Forward Looking Statements**

*This announcement contains forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.*

### **Previous Reported Results**

*There is information in this announcement relating to previous Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*