



# MARKET RELEASE

15 September 2015

ANTARES ENERGY LIMITED

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Antares Energy Limited (the “Company”) will be suspended from quotation immediately by ASX pursuant to listing rule 17.3 on the following basis:

1. The Company has indicated that it is unwilling to comply with its continuous disclosure obligations under listing rule 3.1 by providing the market with the identity of the purchaser for the Northern Star and Big Star projects. The disposal is a material transaction being effected under an executed Purchase and Sale Agreement. Accordingly, none of the carve-outs from immediate disclosure in listing rule 3.1A apply and all material information concerning the disposal is required to be disclosed to the market immediately under listing rule 3.1.
2. The failure by the Company to disclose the identity of the purchaser is contrary to ASX Guidance Note 8 *Continuous Disclosure - Listing Rules 3.1 – 3.1A*, section 4.15 of which provides guidelines on the contents of announcements of material contracts under listing rule 3.1, including naming the parties to the contract.



3. In addition, the Company is required to obtain shareholder approval for the disposal of its main undertaking pursuant to listing rule 11.2, as a pre-condition to completion of the disposal. It is inconceivable to ASX that the notice of meeting seeking shareholder approval under listing rule 11.2 would not include the identity of the purchaser. Accordingly, that information will be released to the market in any event ahead of the completion of the disposal.
4. In the circumstances, ASX cannot see any basis on which information about the identity of the purchaser for the Northern Star and Big Star projects should not be disclosed to the market immediately.
5. ASX has confirmed with ASIC that the Company's securities should remain suspended until such time as the Company demonstrates compliance with the listing rules.

Security Code:        AZZ

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