

ASX ANNOUNCEMENT

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15 September 2015

Name Change

The Company wishes to advise that at the completion and approval of all resolution, as announced, in the Notice of Meeting on 12 August 2015, the Company has been suspended from the quotation platform of the ASX, until:

- completion of the requirements as prescribed in the ASX Listing Rules Chapter 1 and 2;
- completion of the approved Prospectus to raise an additional \$4,500,000 with approval to raise a further \$2,000,00; and
- has completed the acquisition of TikForce and Min Trak and other resolutions as outlined and approved by shareholders on 12 August 2015.

Palace Resources Limited will trade under the ASX ticker PZR and upon satisfaction of the aforementioned requirements, the Company will change its name to Tikforce Ltd and assume quotation on the ASX platform under the code TKF;

For clarification purposes;

- the ASX code change from TIK to PZR will be effective from the commencement of trade tomorrow, 16 September 2015; and
- the change from PZR to TKF will be effected at a date to be advised.

Roland Berzins

Company Secretary