

ASX Announcement

16 September 2015



Satisfaction of Conditions Precedent and Issue of Utilisation Request for Tranche 2 Debt

Sumatra Copper & Gold plc (“the Company”) (ASX: SUM) announced on 22 October 2014 that its wholly owned subsidiary, PT Dwinad Nusa Sejahtera (“DNS”), had signed a senior secured debt facility of up to US\$45 million (“Facility”). The Facility was to fund the commercial development of the Tembang Gold Project located in southern Sumatra, Indonesia (“Tembang”).

An initial tranche of US\$40 million (“Tranche 1”) was drawn down from the Facility in November 2014 (refer to the ASX Announcement released on 13 November 2014). Drawdown of the second tranche of US\$5 million (“Tranche 2”) is subject to a number of conditions precedent, including the following:

- the Company carrying out an equity raise within 6 months of drawdown of Tranche 1;
- Practical Completion of the process plant at Tembang; and
- the gold price exceeding US\$1,125 per ounce on each of the 3 consecutive days immediately prior to Practical Completion.

The Company is pleased to announce that:

- All conditions precedent to drawdown of Tranche 2 have been satisfied; and
- The Company has issued a Utilisation Request to the Facility Agent for the US\$5 million Tranche 2 and expects to draw down these funds during September 2015.

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About Sumatra Copper & Gold

Sumatra Copper & Gold plc (ASX: SUM) is an emerging gold and silver producer and the pre-eminent precious metals explorer in southern Sumatra, Indonesia. The Company has a significant project portfolio encompassing projects ranging from greenfield exploration projects to brownfield, near-production opportunities.

Directors

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Non-Executive Chairman

David Fowler
Managing Director

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