

16 September 2015

ASX ANNOUNCEMENT

Velpic Awarded Most Disruptive CIO/CTO in the 2015 Talent Unleashed Awards

Velpic story pitched to Sir Richard Branson

Highlights

- Velpic wins 'Most Disruptive CIO/CTO' category of the Talent Unleashed Awards announced by Sir Richard Branson
- Velpic story pitched to a panel of high-profile judges including Sir Richard, Apple cofounder Steve Wozniak and SEEK CEO Andrew Bassat
- Award provides strong recognition and validation of Velpic's disruptive cloud-based eLearning, training and inductions platform

International Coal Limited (ASX:ICX) is pleased to provide an update on behalf of Velpic Group ('Velpic' or the 'Company'). Further to its announcement on 8 September, Velpic is delighted to announce it won Most Disruptive CIO/CTO at the Talent Unleashed Awards.

The Talent Unleashed Awards were judged by a panel of seven high-profile judges from around the world, including Sir Richard Branson, founder of Virgin Group, Steve Wozniak, Apple co-founder, a Silicon Valley icon and philanthropist for more than 30 years and SEEK CEO Andrew Bassat on Friday, on 11 September 2015.

Velpic was awarded Most Disruptive CIO/CTO by Sir Richard after Russell Francis, Chief Executive of Velpic successfully edged out Air New Zealand's Julia Raue.



Velpic competed with other category winners such as Clickability, a disability service directory, CareMonkey, a user-controlled solution that automates gathering medical information, emergency contacts and permission forms from members and employees, Be Intent, a technology that helps solve the issues of stress, bullying and overwhelm in the workplace and TEMANDO, a logistics platform, for the final prize, a

trip to Necker Island.

Velpic is a 100 per cent online cloud-based eLearning, training and inductions platform. Using Velpic, companies can create lessons as high-definition video, play lessons online or on a smartphone or tablet, and track, manage and schedule all online education.

Velpic Chief Executive, Russell Francis, commented:

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International Coal Limited

"Being awarded Most Disruptive CIO/CTO at the Talent Unleashed Awards is an enormous honour. As a simple, cost effective, visually inspired eLearning platform, Velpic is a truly disruptive player that is transforming the way companies train, induct, and generally upskill their workforce. It reduces training time by up to 75 percent, increases comprehension by up to 50 percent and is much more cost effective - up to 10 times less than the cost of shooting a traditional training video. We are excited about bringing this exciting platform to more and more companies across Australia and internationally in the coming months and years."

For further information about the Talent Unleashed Awards, visit www.talentunleashed.co.

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About the Velpic Group

The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform has been over two years in development, and allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace.

Velpic has an extensive list of ASX 200 clients using the platform, and the Velpic Group has achieved revenue of approximately \$2m over the past 12 months.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.

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