

## CKU Project: Final Drilling Report

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### Board of Directors:

Paul Salter (Chairman)  
Craig Mathieson (Non-executive)  
Mordechai Benedikt (Non-executive)

### Company Secretaries:

Justin Mouchacca  
Melanie Leydin

### Securities on Issue:

366,116,475

### About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') announces that it has been advised by the joint venture operator of the Central Kansas Uplift Project ('CKU'), CMX Inc ('CMX'), that the final well in the recent drilling campaign, the Susank2 #1-29 well has been successful and will be completed as a producing well in the Arbuckle Formation. The well, which is located in Barton County, Kansas, was drilled to a total depth of 3,395 feet. Further testing through production casing will be required before the joint venture operator can confirm the economic potential of the well.

This well was drilled on a new prospect in the 'CKU' project area and the joint venture is pleased with the initial results.

Abilene has a 49% interest in the well and will provide further details of testing once received from the joint venture operator.

The details of the drill stem test over the Arbuckle zone are detailed below:

- a) **Name:** Susank2 #1-29
- a) **Type of well:** Exploration
- b) **Location:** Barton County, Kansas
- c) **Equity:** 49%
- d) **Gross/net pay:** N/A
- e) **Rock type:** Dolomite
- f) **Depth of test:** 3,395 feet
- g) **Type of test:** drill stem test
- g) **Duration test:** 4.5 Hours
- h) **Hydrocarbon:** oil
- i) **Recovery volume:** 60' GIP, 300' Gassy Oil, 60' Mud Cut Oil (80% oil, 20% mud), and 60' Oil Cut Mud (40% Oil, 60% Mud)
- j) **Choke/ flow rate:** the well did not flow to surface
- k) **Frac stimulation:** N/A
- l) **Other Gases:** none
- m) **Other info:** none

The joint venture will now carry out further testing on the recently drilled wells in order to maximise production potential and determine the economic potential of the wells. Further analysis of recent results will be carried out in order to determine future drill targets.

### For further information or enquiries, please contact:

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Non-executive Chairman  
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**Competent Person Statement Information** – The geological information contained in this report has been compiled or reviewed by Leah A. Kasten who is a full time employee of the Lodestone Resources LLC Operator, CMX, Inc., and has over 15 years of experience in petroleum geophysics and geology. She is a member of the State of Missouri Board of Registered Geologists, Kansas Geological Society Board of Directors, Kansas Geological Society, and American Association of Petroleum Geologists, and is a recognized expert witness for the Oklahoma Corporation Commission. Leah A. Kasten consents to the inclusion of the information in this report relating to geological information in the form and context in which it appears.