

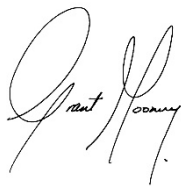
16 September 2015

ASX RELEASE

ASX Code: WAC

Placement of Shortfall Shares

The Company wishes to confirm that it has placed the remaining shortfall of 12,500,000 shares at an issue price of 0.8 cent per share resulting from the rights issue prospectus dated 22 May 2015.

A handwritten signature in black ink, appearing to read 'Grant Mooney'.

GRANT J. MOONEY
Chairman