

ASX: SOI



17 September 2015

Submit by fax or electronically

Company Announcements Office
ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Share Purchase Plan

The Directors of Soil Sub Technologies Ltd (ASX:SOI) ("**Soil Sub**" or "Company") announced earlier today that it had entered into a conditional non-binding terms sheet for the acquisition of 100% of Perth, WA based company Pointerra Pty Ltd ("**Acquisition**").

The Directors of Soil Sub are also pleased to announce that the Company will be undertaking a Share Purchase Plan ("**SPP**") to provide certain existing shareholders with an opportunity to increase their holding in the Company and to raise up to \$500,000.

Participation in the SPP is optional and will be open to shareholders registered as at 5.00pm WST on Wednesday 16 September 2015 with a registered address in Australia or New Zealand ("**Eligible Shareholders**").

Under the SPP, Eligible Shareholders will be able to purchase up to \$15,000 worth of fully paid ordinary shares in the Company ("**New Shares**") at an issue price of a 20% discount to the volume weighted average market price of Soil Sub shares over the last 5 days on which sales are recorded on ASX before the day of issue (rounded up to the nearest hundredth of a cent), irrespective of the size of their shareholding, without incurring brokerage or transaction costs.

The proceeds from the SPP will be used primarily to fund expenses of the Acquisition including costs associated with the recompliance with Chapter 1 & 2 of ASX listing Rules.

The Company has confirmation from ASX that the New Shares issued under the SPP (including those placed under any shortfall which will be subject to shareholder approval) will be quoted.

Full details of the SPP and an application form will be to be distributed to eligible shareholders shortly.

For any further information please contact the Company on +61-8-6380-9200.

Soil Sub Technologies Limited

ACN: 078 388 155

Postal Address: PO Box 154 Perth WA 6872 TEL: +61-8-6380-9200, Fax Number: +61-8-6380-9299



Yours Sincerely

A handwritten signature in black ink that reads 'Guy T. Le Page'.

Guy T. Le Page, MAusIMM, FFIN
CHAIRMAN