

17 September 2015

Mr Jeremy Newman
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

NOTIFICATION OF UNDER SUBSCRIPTION

Prospect Resources Limited (**Company**) wishes to advise that the 1 for 2 pro-rata non-renounceable rights issue announced to ASX on 11 August 2015 (**Rights Issue**) was closed on 14 September 2015.

Results of the Rights Issue are as follows:

	Number of Shares
Entitlements under the Rights Issue	343,712,410
Total subscriptions (including additional shares under the Shortfall Offer) by Eligible Shareholders	158,542,562
Remaining Shortfall Offer	185,169,848

The issue has raised a total of \$634,170.26 before costs.

As indicated in the Offer Document dated 11 August 2015, the Shortfall Offer will remain open for up to 3 months following the closing date (14 December 2015). During this period, the Directors will place the remaining Shortfall Shares at their discretion.

For further information, please contact:

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