

17 September 2015

Market Announcements Office Australian Securities Exchange

ASX: PNO

Pharmanet Group Limited (Administrator Appointed)
ACN 006 640 553
("the Company")
ASX Code: PNO

Extension to Adjournment of Second Meeting of Creditors

We refer to the appointment of Jack James as Administrator of the Company on 15 April 2015.

Following an application by the Company, the Supreme Court of Western Australia ordered that the adjournment period pursuant to Section 439B(2) of the Corporations Act 2001 in which the second meeting of creditors must be reconvened be extended to 27 October 2015.

Further Updates

Shareholders are requested to monitor the ASX announcements for further updates.

Jack James Voluntary Administrator