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The Manager  
Company Announcements  
Australian Securities Exchange Limited

## Green light for acquisition of Graphmada investment

### Highlights

- **Due diligence complete and supports acquisition strategy**
- **Funding options for first tranche commenced**

Bass Metals (Bass, ASX: BSM) has successfully completed due diligence of the Madagascar graphite operations with AIM listed Stratmin Global Resources Plc (Stratmin, AIM:STG).

The process brought management teams together to review legal and technical information as well as providing an opportunity to discuss future growth of the projects.

Having satisfied the primary diligence requirements, Bass is now moving immediately to funding of the first tranche of the acquisition; the right to subscribe GBP 500,000 (A\$1million).

Initial conversations with investors have indicated keen interest and support of the strategy.

Rick Anthon, Bass Chairman commented: "Completion of the various technical, legal and commercial reviews is an important milestone for Bass in making this investment. Our initial announcement attracted a positive response from the London market and the collaboration between Stratmin and Bass."

Research released last week by London based Allenby Capital Ltd including commentary on the transaction is available at their website below:

<http://allenbycapital.com/research.html>

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### Contacts and information:

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