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FOUR MILE PROJECT – COMPLETION OF SALE TO QUASAR

On 13 July 2015 Alliance Resources Limited (**Alliance**) announced that it had accepted an offer from Quasar Resources Pty Ltd to purchase Alliance Craton Explorer Pty Ltd's interest in the Four Mile Project for A\$73.975 million.

Alliance is pleased to announce that the sale was completed this morning and, as a consequence, a notice of discontinuance of Supreme Court of South Australia proceeding number SCCIV-14-1480 will be filed with the Court this morning.

For and on behalf of the Board.

Bob Tolliday
CFO & Company Secretary