



18th September 2015

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

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DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A

As announced on 16 September 2015, Burleson Energy Limited (ASX Code: BUR) announced it will raise \$210,444 via the issue of 105,222,285 new shares at 0.2 cents per share (**Placement**).

In the Appendix 3B released to the ASX today, the Company issued 42,088,912 of the 105,222,285 placement shares under Listing Rule 7.1A. In accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures:

- (a) dilution to existing shareholders as a result of the issue under Listing rule 7.1A is 7.99%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 12% and the total dilution to existing shareholders as a result of the Placement is 20%;
- (b) the Company issued shares as a placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner. The Company is grateful for the support of its long-term shareholders and has announced its intention to afford those shareholders the opportunity to participate in future capital raising via a pro rata renounceable entitlement issue, announced to ASX on 18 September 2014;
- (c) no underwriting agreements were entered into with respect to the placement; and
- (d) Patersons Securities Limited was appointed Lead Manager to the placement and is entitled to a management fee of 6% of the total proceeds of the issue.

Yours faithfully,

Andrew Bald – Chief Executive Officer

+61 2 8252 6177