



ENERGY WORLD CORPORATION LTD.

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18 September 2015

The Manager
ASX Company Announcements
ASX Limited

Total no. of page(s): 4

EXECUTION OF THE PHP6,750,000,000.00 (USD150,000,000.00 EQUIVALENT) SYNDICATED TERM LOAN FACILITY FOR THE 650MW LNG FIRED COMBINED CYCLE POWER PLANT IN PAGBILAO, PHILIPPINES

The Directors of Energy World Corporation Ltd. ("EWC") are pleased to announce that the Company has now executed the financing documentation (Omnibus Loan and Security Agreement) for the first phase (400MW) of its 650MW LNG Fired Combined Cycle Power Plant in Pagbilao, Philippines, for the amount of Php 6,750,000,000.00 (USD 150,000,000.00 equivalent).

The Syndicated Term Loan Facility's Mandated Lead Arranger is the Development Bank of the Philippines, with Joint Lead Arrangers being Landbank (also the Security Trustee) and Asia United Bank. Funding for the facility will be provided by The Development Bank of the Philippines, Landbank, and Asia United Bank. Standard Chartered Bank acted as the Financial Advisor to the Company and Hogan Lovells and Sycip Salazar Hernandez & Gatmaitan as its Counsel.

The signing ceremony took place on 18 September 2015 in the Shangri-La Hotel, Manila, Philippines. A photo presentation is attached.

This important development represents a further significant milestone in EWC's programme to bring clean and affordable power to the Philippines.

The Company is also in the process of concluding a further debt financing facility for its associated LNG Hub Terminal at Pagbilao. Further announcement in regard to the development of this funding will be made in the foreseeable future.

Yours faithfully
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Executive Director



SIGNING CEREMONY OF THE PHP6,750,000,000.00 (USD150,000,000.00 EQUIVALENT) SYNDICATED TERM LOAN FACILITY FOR THE 650MW LNG FIRED COMBINED CYCLE POWER PLANT IN PAGBILAO, PHILIPPINES



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