

21 September 2015

- ZIPMONEY APPOINTS JONATHAN KELLY AS DIRECTOR OF MERCHANT SERVICES
- TRANSACTION VOLUME INCREASES TO MORE THAN \$9M

zipMoney Limited (ASX:ZML) (**zipMoney** or **Company**) is pleased to announce Jonathan Kelly joined the company as Director of Merchant Services on 1 September 2015. Mr Kelly was most recently Head of Retail Services at PayPal Australia following his appointment as Head of New Ventures Asia Pacific for PayPal in Singapore.

Mr Kelly brings a wealth of experience in merchant services, payments, digital strategy, and product and business development. Commenting on his appointment Mr Kelly said "it is an exciting time to be in the world of digital payments. zipMoney offers a compelling value proposition for their consumers and merchants."

"zipMoney is well placed to gain market share and scale rapidly as they look to displace traditional retail consumer finance incumbents by offering simple, frictionless and responsible credit products to the market," he said.

Managing Director & CEO Larry Diamond said "we are excited to have Jonathan join the executive management group. He brings a strong sense of digital payments expertise and channel management to the zipMoney platform."

The company is also pleased to announce it has originated over \$9 million on the platform with more than \$4 million originated in the September quarter to date.

zipMoney reported in its Prospectus that it had originated \$5 million on the platform to 30 June 2015.

Ian Hobson Chairman