



STYLE LIMITED

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21 September 2015

COURT PROCEEDINGS

Style Limited advises that its Chairman, Peter Hutchinson, has, further to an application by Rushleigh Services Pty Ltd (**Rushleigh**), been joined as a respondent to Federal Court of Australia proceedings that Rushleigh commenced against Forge Group Limited (in liquidation) (receivers and managers appointed) (**Forge**). Rushleigh alleges in those proceedings that the respondents failed to comply with their obligations of continuous disclosure and engaged in misleading or deceptive conduct.

The allegations arise from revenue and earnings guidance made by Forge and released to the ASX on 13 January 2012 and 7 March 2012 and, which allegedly were not amended, qualified or withdrawn at any time by the respondents up to 1 November 2013. Mr Hutchinson was formerly the CEO and Chairman of Forge. He resigned from those positions on 9 July 2012.

Mr Hutchinson has advised Style Limited that he strongly denies any failure to comply with his obligations in relation to his former positions at Forge and will vigorously defend the proceedings.

Forge and its subsidiaries were placed into Voluntary Administration on 11 February 2014.

For further information please contact:

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