



22 September 2015

Dear Security Holder

## NON-RENOUNCEABLE RIGHTS ISSUE

On 18 September 2015, Metaliko Resources Ltd (ASX: MKO) (**Company**) lodged a Prospectus (**Prospectus**) with ASX Limited (**ASX**) and the Australian Securities and Investments Commission (**ASIC**) for a non-renounceable rights issue of approximately 88,322,865 New Shares, on the basis of one (1) New Share for every four (4) Shares held on 25 September 2015 (**Record Date**) at an issue price of 3 cents per New Share, to raise approximately \$2,694,686 before costs and for the offer of Shortfall Shares (**Rights Issue**).

A full copy of the Prospectus will be mailed on or about 30 September 2015 to all Shareholders with a registered address in Australia, New Zealand and Hong Kong at the Record Date (**Eligible Shareholders**). The Prospectus is available on the ASX website at [www.asx.com.au](http://www.asx.com.au) or the Company's website at [www.metaliko.com.au](http://www.metaliko.com.au).

It is intended that the proceeds from the Rights Issue will be used for:

- for exploration and development activities at the Bronzewing and other gold projects;
- for plant maintenance and improvements at the Bronzewing Gold Project;
- to repay a loan to Dr Ruane (an executive Director of the Company) that was made to assist the Company in completing the acquisition of the Bronzewing Gold Project;
- to pay the costs of the rights issue process; and
- to provide general working capital.

The timetable for the Rights Issue is as follows:

Notice sent to Shareholders	22 September 2015
"Ex" date (date from which Shares trade on ASX without the entitlement to participate in the Offer)	23 September 2015
Record Date (to determine eligibility of Shareholders to participate in the Offer)	25 September 2015
Anticipated despatch of Prospectus and Entitlement and Acceptance Forms to Eligible Shareholders/ Opening Date	30 September 2015
Closing Date	12 October 2015
Shares quoted on a deferred settlement basis	13 October 2015
ASX notified of under-subscriptions	15 October 2015
Issue date	19 October 2015
Deferred settlement trading ends	19 October 2015
New Shares commence normal trading on ASX.	20 October 2015

**Note:** These dates are determined based upon the current expectations of the Directors and may, subject to the Listing Rules, be changed without notice. The Directors may extend the Closing Date by giving at least 6 Business Days notice to ASX prior to the Closing Date. As such, the date the Shares are expected to commence trading on ASX may vary.

Application will be made to the ASX for official quotation of the Shares offered under the Rights Issue. In the calculation of any entitlement, fractions will be rounded up to the nearest whole number.

**Overseas Shareholders**

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia, New Zealand and Hong Kong at the Record Date). Therefore, if you are a shareholder with a registered address other than in Australia, New Zealand and Hong Kong (**Excluded Shareholder**), no offer will be made to you. In making this decision, the Directors have taken into account the small number of overseas Shareholders and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia, New Zealand and Hong Kong.

The issue is partially underwritten by Kesli Chemicals Pty Ltd, a company associated with Director, Michael Ruane. Kesli Chemicals Pty Ltd has agreed to underwrite the issue to the value of \$1,120,000 which is the Minimum Subscription level for the issue.

For further information on the issue or how to deal with your entitlement please contact your stockbroker or MKO's share registrar, Security Transfer Registrars Pty Ltd on telephone (+61 8) 9315 2333 or facsimile (+61 8) 9315 2233.

Yours faithfully

*Bianca Taveira*

**Company Secretary**