

22 September 2015

Mr Jeremy Newman  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**COMPLETION OF ISSUE AND ALLOTMENT OF SHARES UNDER RIGHTS ISSUE**

Prospect Resources Limited (**Company**) wishes to advise that shares under the 1 for 2 pro-rata non-renounceable rights issue announced to ASX on 11 August 2015 (**Rights Issue**) and the Shortfall Offer announced to ASX on 17 September 2015, have been issued and allotted.

In total, 163,365,062 shares were issued and allotted, raising \$653,460.26 (before costs) for the Company.

Updated balance under the Shortfall Offer is 178,219,848 shares, and will remain open up until 14 December 2015.

For further information, please contact:

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