



Notification of Consolidation/Split

Announcement Summary

Entity name

PHARMAUST LIMITED

Applicable security for the reorganisation

PAA	ORDINARY FULLY PAID
PAAAA	OPTION EXPIRING 03-SEP-2018 EX 0.8C

Announcement Type

New Announcement

Date of this announcement

Tuesday September 22, 2015

Reorganisation type

Security consolidation

Effective Date

Friday October 30, 2015

Record Date

Wednesday November 4, 2015

Issue Date

Wednesday November 11, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PHARMAUST LIMITED

1.2 *Registered Number Type

ACN

Registration Number

094006023

1.3 *ASX issuer code

PAA

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Tuesday September 22, 2015

1.6 *Securities affected by the reorganisation



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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday October 27, 2015	Actual	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday November 4, 2015

3.2 Date of +security holder meeting

Tuesday October 27, 2015

3.3 Last day for trading in the pre-re-organised +securities

Thursday October 29, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday October 30, 2015

3.5 Record date

Wednesday November 4, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday November 10, 2015



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday November 11, 2015

3.8 Trading starts on a normal T+3 basis

Thursday November 12, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Tuesday November 17, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code PAA	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,840,069,106	Number on issue after reorganisation 92,003,455	Estimate/Actual Actual
*ASX +Security Code PAAAA	*ASX +Security Description OPTION EXPIRING 03-SEP-2018 EX 0.8C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 8,500,000	Number on issue after reorganisation 425,000	Estimate/Actual Actual

5.2 *Exercise price of options



*ASX +Security Code PAAAA	*ASX +Security Description OPTION EXPIRING 03-SEP-2018 EX 0.8C	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00800000	Exercise price after reorganisation AUD 0.16000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary