

Extension of Closing Date for Sale of Small Holdings of Shares

On 5 August 2015, Consolidated Zinc Limited (“**Company**”) (ASX:CZL) announced that it had entered into an agreement (“**Agreement**”) with a professional investor (“**Purchaser**”) under which the Purchaser agreed to make an offer to buy the ordinary shares of shareholders who hold shares in the Company valued at less than a “marketable parcel” (defined in the ASX Listings Rules as a parcel of securities of not less than \$500) (“**Small Holding**”) and who do not elect to retain their shareholding by the Closing Date of 25 September 2015.

The sale was offered to shareholders with holdings of 13,157 fully paid ordinary shares in the Company or less, based on the Company’s closing share price of \$0.038 on the record date of 4 August 2015 (“**Record Date**”). The price for each share sold through this facility will be the greater of \$0.04 and the simple average of the last sale prices of Consolidated Zinc shares on ASX for each of the ten trading days immediately preceding the end of the notice periods to the relevant shareholders.

The Company instituted this sale to assist shareholders with Small Holdings to sell their shares without having to use a broker or pay brokerage, and to reduce the administrative costs with maintaining a large number of Small Holdings. The Company will pay for the costs of the sale for shareholders who wish to sell their Small Holdings. Any individual taxation consequences arising from the sale of a Small Holding will be the shareholder’s responsibility.

As a result of the announcement made today by the Company, the Board has decided to extend the Closing Date of the Sale to Friday 2 October 2015.

For and on behalf of Consolidated Zinc Limited

Chris Watts

Company Secretary