



22 September 2015

Dear Shareholder

NON-RENOUNCABLE RIGHTS ISSUE

On 22 September 2015, MOD Resources Limited (**Company**) announced a non-renounceable pro rata offer of securities to its shareholders on the basis of one new share (**New Share**) for every five shares held at the record date, at an issue price of \$0.006, together with one free attaching option for every two New Shares subscribed for (**Offer**). If the Offer is fully subscribed a total of 206,147,294 New Shares will be issued.

Those shareholders whose address is outside Australia or New Zealand are not eligible to participate in the Offer (**Ineligible Shareholders**).

The Company has determined that it would be unreasonable on this occasion to extend participation in the Offer to Ineligible Shareholders having regard to:

- (a) the number Ineligible Shareholders;
- (b) the number and value of securities to be offered to Ineligible Shareholders; and
- (c) the cost of complying with overseas legal and regulatory requirements.

For your information only, details of the Offer are contained in the prospectus which has been lodged with ASX and ASIC on 22 September 2015 (**Prospectus**). The Prospectus is available on the Company's website www.modresources.com.au and on the ASX website at www.asx.com.au.

Yours sincerely

MARK CLEMENTS
Executive Chairman