

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme	Kunene Resources Ltd						
ACN/ARSN	155 396 893						
<b>1. Details of substantial holder (1)</b>							
Name	African Mining Capital Pty Ltd						
ACN/ARSN (if applicable)	146 953 139						
The holder ceased to be a substantial holder on	18/9/2015						
The previous notice was given to the company on	7/9/2015						
The previous notice was dated	7/9/2015						
<b>2. Changes in relevant interests</b>							
Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:							
	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	18/9/2015	African Mining Capital Pty Ltd	Off market trade	\$137,500	4,550,000 ORD	4,550,000	
	18/9/2015	Sequoi Nominees Pty Ltd, Brandon Mackay Munro, Dr Rainer Ellmies	Indirect (reduction of relevant interest)	N/A	4,550,000 ORD	4,550,000	
<b>3. Changes in association</b>							
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:							
	Name and ACN/ARSN (if applicable)		Nature of association				
<b>4. Addresses</b>							
The addresses of persons named in this form are as follows:							
	Name		Address				
	African Mining Capital Pty Ltd		PO Box 8235 Angelo Street, South Perth 6151				
	Sequoi Nominees Pty Ltd		7 Pleasant Place, Shelley WA 6148				
	Brandon Mackay Munro		81 Matlock St, Mount Hawthorn WA 6016				
	Dr Rainer Ellmies		24 Khan St, Eros, Windhoek, Namibia				
<b>Signature</b>							
	print name	Brandon Munro		Capacity: Director			
	sign here			date 22/9/2015			