

## Exploration Update – Fraser Range North

### Key Points:

- **RC drilling to commence at Uraryie nickel targets**
- **1,600m drill program to test three areas within the Uraryie complex**
- **Uraryie Prospect drilling to test previous intercepts >0.55% Ni**
- **Uraryie South drilling to test geochemistry anomalies of +200ppm Ni**
- **Uraryie South East drilling to test first order target of +200ppm Ni**

Windward Resources (ASX: WIN) is pleased to announce that a program of Reverse Circulation (RC) drilling has commenced at the **Uraryie Nickel Prospect**, part of its 100%-owned Fraser Range North Project in Western Australia (Figure 1). It is anticipated that 1,600m of drilling will be completed to test three separate areas.

The Uraryie intrusive complex (Figure 2) is interpreted to be part of a potential southern extension of the Salt Creek Complex, which is considered prospective for intrusive magmatic nickel-copper sulphide mineralisation.

### CORPORATE DIRECTORY

Executive Chair  
Bronwyn Barnes

Non-Executive Directors  
Stephen Lowe  
George Cameron-Dow  
Stuart Fogarty

Company Secretary  
Stephen Brockhurst

### FAST FACTS

Issued Capital: 108m  
Options Issued: 4.98m  
Debt: Nil  
Cash (Approx.): \$ 7.795m  
(as at 30 June 2015)

### CONTACT DETAILS

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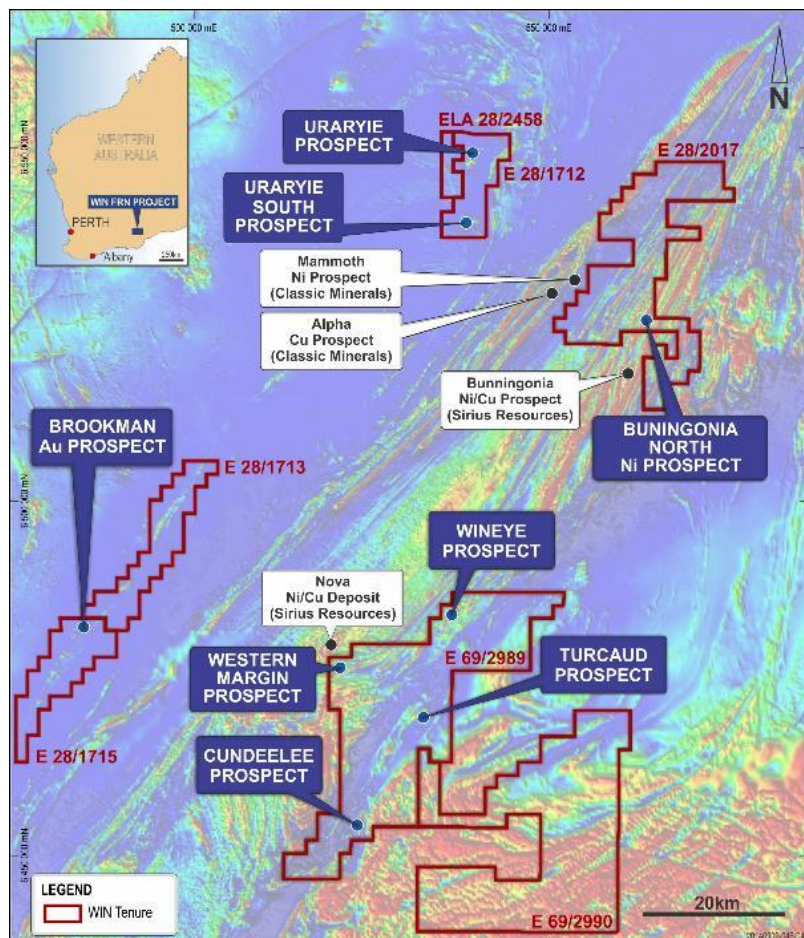
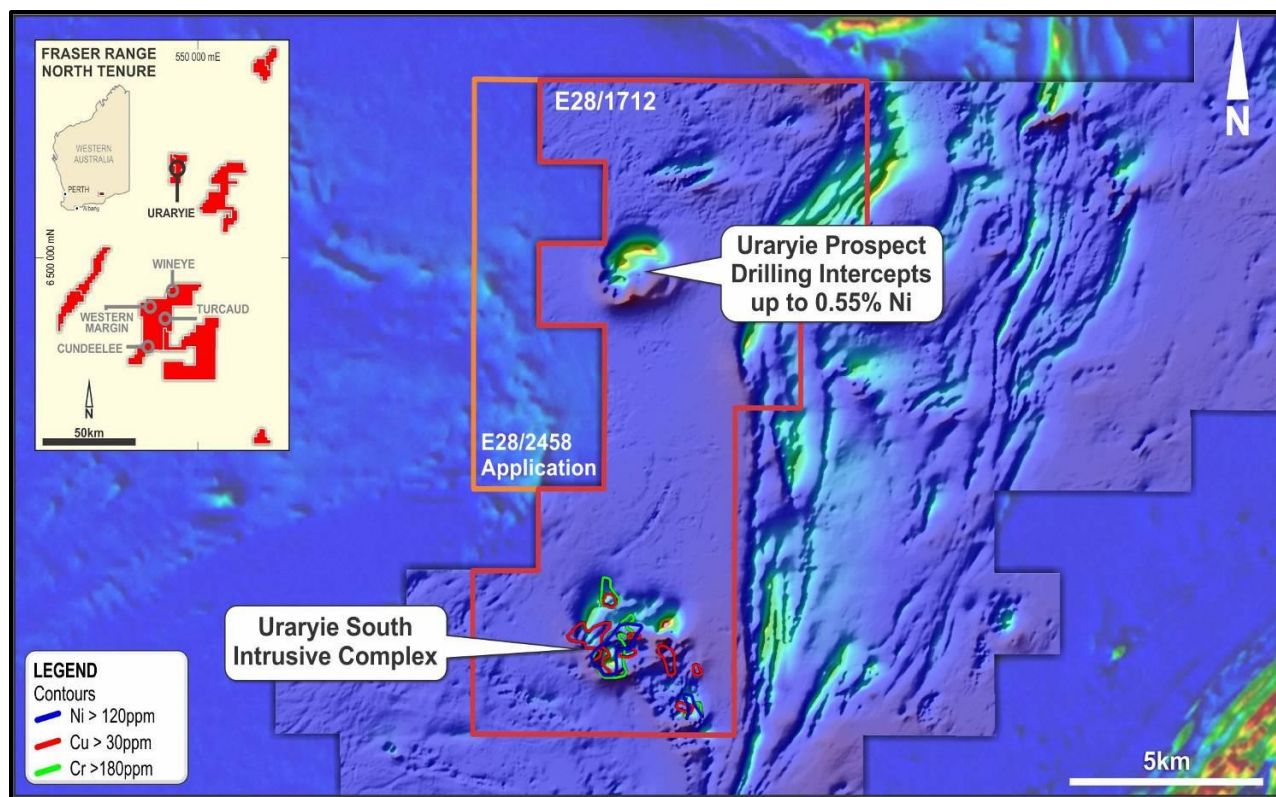


Figure 1 – Windward's Fraser Range North Project, Prospect Locations



**Figure 2 – Location of the Uraryie intrusive complexes showing soil geochemistry contours at the Uraryie South Prospect.**

Three separate targets will be tested in this upcoming drill campaign. Previous RC drilling by Windward at the Uraryie Prospect (see WIN ASX: Quarterly Report 30<sup>th</sup> January 2015) intersected gabbro's and mafic granulites with anomalous nickel. This drill program will test beneath previous shallow RC drilling completed by Windward which included 1m @ 0.55% Ni within a broader interval of 12m @ 3,975ppm Ni from 28m (drill-hole 14URRC001).

The southern nickel targets – known as Uraryie South and Uraryie South East, which have been defined from anomalous nickel surface geochemistry – will also be drill tested as part of the current program. A coherent +200ppm nickel anomaly with approximate dimensions of 500m by 150m (12 samples) has been identified at the Uraryie South prospect while a first-order nickel target (+200ppm Ni) has also been defined at Uraryie South-East with dimensions of 550m x 100m (21 samples).

Rock chip sampling (weathered rock and possible siliceous caprock) has also been completed at these prospects (see Figure 3) and a number of assays have returned values in excess of 1,000ppm Ni and up to a maximum of 2,910 ppm Ni at the Uraryie South-East Prospect. A regional Geological Survey of Western Australia (GSWA) surface sampling programme (on 4km centres) collected a rock chip sample at the southern end of this prospect which returned an assay of 802ppm Ni.



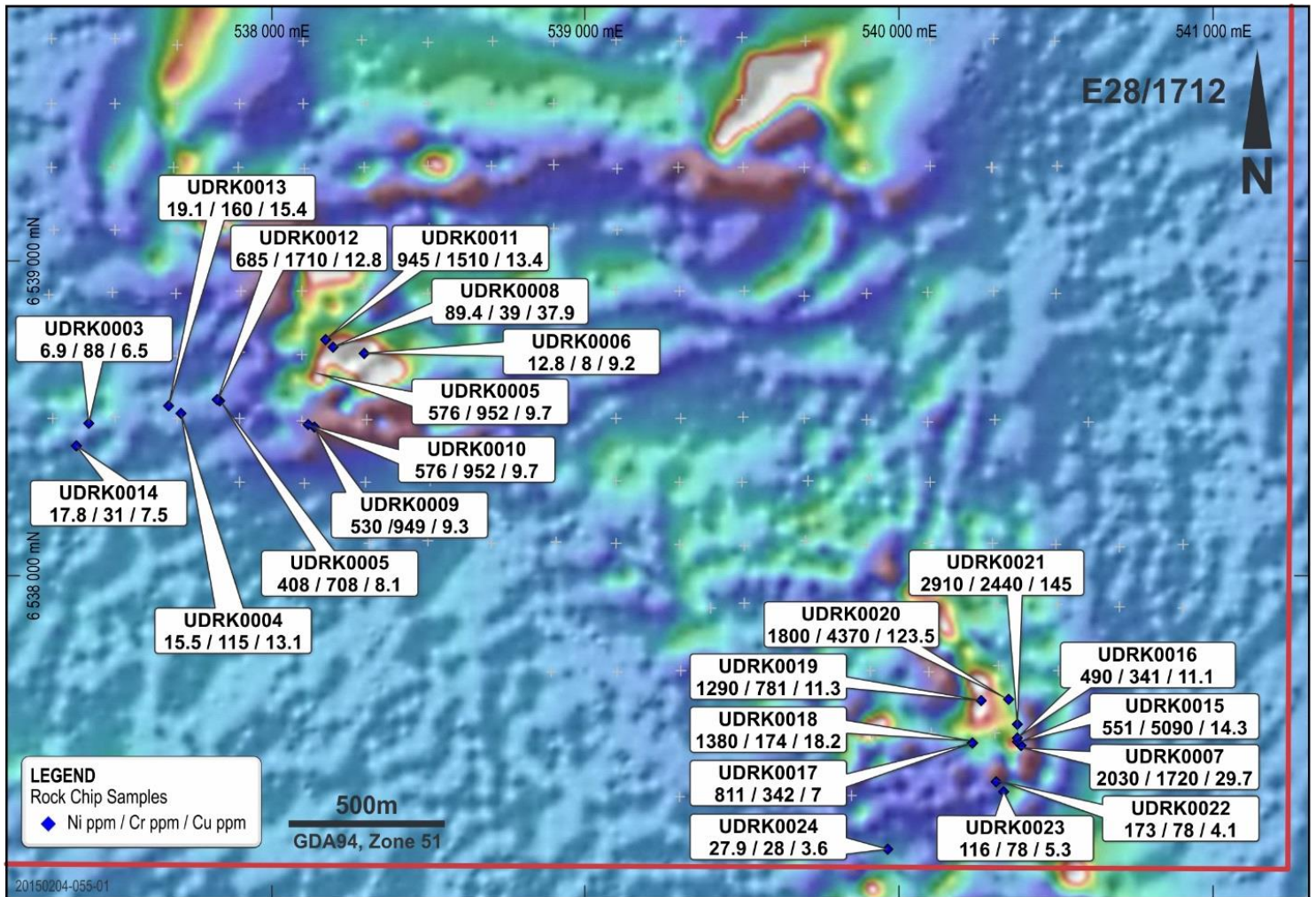


Figure 3: Rock chip sampling results Uraryie South and Uraryie South East Prospects

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### Competent Persons Statement

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Windward Resources Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

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