

24 September 2015

ASX Announcement

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## **BOARD CHANGES AND WITHDRAWAL OF AGM RESOLUTION**

Dynasty Resources Limited (**Dynasty**) confirms that Thomas Pickett has resigned from the Board, effective from close of business today, as foreshadowed in the Company's Annual Report dated 31 July 2015. The Board sincerely thanks Mr Pickett for his significant contribution to the Company since his appointment in September 2011.

The Board has appointed the Company's current Managing Director, Lewis Tay, as Executive Chairman. Mr Tay has been a director of the Company since January 2008, and Managing Director since September 2011. The Company confirms that Mr Tay's remuneration will remain the same.

The Board advises it is withdrawing Resolution 6, Change of Company Name, from the Notice of Annual General Meeting announced on 26 August 2015. The withdrawal of this item of business will not affect the validity of the proxy form attached to the Notice of Annual General Meeting or any proxy votes already made.

Shareholders wishing to complete and lodge a proxy in relation to the Annual General Meeting do not need to indicate their voting instructions on Resolution 6.

Enquiries:

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