

24 September 2015

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attn: Anjuli Sinniah
Adviser, Listings Compliance (Perth)

Dear Anjuli,

**General Mining Corporation Limited (GMM)
PRICE AND VOLUME QUERY**

In response to your letter of 24 September 2015, the Company provides the following answers to your questions:

1. The Company is aware of no information concerning it that has not been announced, which, if known, could be an explanation for recent trading in the securities of the Company.
2. As explained above, there is no information not in the market place or additional to that contained in recent announcements.
3. The recent increase in price and volume in trading of the Company's securities is likely to be a market reaction to the de-risking of the Company's capital raising requirements for the Mt Cattlin Project and the news that the Company is proceeding with site works in preparation for commencement of production in the first quarter 2016.
 - As announced on 7 September 2015, the formal agreement between GMM and Galaxy Resources Limited for the Company's participation in the Mt Cattlin Project has been executed and the transaction was completed upon shareholder approval being obtained on 9 September 2015. As a result of this transaction, GMM will become the first current ASX listed Company into Lithium concentrate production, as well as a seller of a number of commercially valuable by-products, most notably Tantalum concentrates.
 - On 11 September 2015, the Company announced a placement of shares to professional and sophisticated investors raising some \$3 million and a further \$2 million to be raised by way of a rights issue to shareholders. The funds raised are to be used for development expenditures at the Mt Cattlin Project and for general working capital purposes.



Additionally, the Company is aware of increased interest in the Lithium sector in recent days with the publication of news of increasing prices for Lithium products driven by market growth outpacing supply capabilities and other good news stories from companies in the sector.

4. On behalf of the Board, I confirm that the Company is in compliance with the listing rules, and in particular, listing rule 3.1.

Yours faithfully,
for **GENERAL MINING CORPORATION LIMITED**



Karen E V Brown
Company Secretary



24 September 2015

Ms Karen Brown
Company Secretary
Ground Floor,
89 Burswood Road
BURSWOOD WA 6100

By Email: kazbrown@edward129.com

Dear Ms Brown

General Mining Corporation Limited ("the Entity")

PRICE AND VOLUME QUERY

We have noted a change in the price of the Entity's securities from a close of \$0.082 on 23 September 2015 to an intra-day high of \$0.098 today, 24 September 2015. We have also noted an increase in the volume of trading in the Entity's securities over this period.

In light of the price change and increase in volume, ASX asks you to respond separately to each of the following questions:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a. Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

- b. Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.



When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **3:00 p.m. WST on Thursday 24 September 2015**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail on anjuli.sinniah@asx.com.au and tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.



We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Anjuli Sinniah

Adviser, Listings Compliance (Perth)